



CITY UNION BANK LIMITED
CENTRAL OFFICE
KUMBAKONAM

CONSISTENT **U**PWARD **B**USINESS PERFORMANCE

CITY UNION BANK - Q 3 and Nine Months - FY 2010

Press Release

City Union Bank announces Q3-FY2009-10 Results.

Net Interest Income for Q3-FY2009-10 up by 19.05% to Rs75.28 Crore. PAT up by 26.51% to Rs.40.65 Crore, YOY.

Net Interest Income for the nine months period-FY2009-10 up by 4.26% to Rs.190.66 Crore. PAT up by 22.84% to Rs.117.95 Crore, (YOY).

Kumbakonam, 30, January-2010: The Board of Directors of CITY UNION BANK LTD took on record the un-audited results of Q3 and for Nine months ended 31.12.2009-FY2009-10 at its meeting held in Kumbakonam, today.

Results for the 3rd quarter and nine months ended December 31, 2009

(Rs. in Crs)

Particulars	Q3 FY2010	Q3 FY 2009	Growth	Nine months- FY 2010	Nine months- FY 2009	Growth
Net Interest Income	75.28	63.23	19.05%	190.66	182.86	4.26%
Total Income	278.58	246.65	12.95%	817.80	672.49	21.60%
Total Operating Income	111.29	103.39	7.64%	301.94	270.27	11.72%
Operating Expense	40.39	38.69	4.40%	119.73	104.72	14.33%
Operating Profit	70.90	64.70	9.58%	182.21	165.55	10.06%
Profit After Tax	40.65	32.13	26.51%	117.95	96.02	22.84%

	31-Dec-2009	31-Dec-2008	Growth
Key balance sheet items			
Deposits	8857	7277	21.71%
Advances	6032	5117	17.88%
Investments	3015	2138	41.01%
Shareholders' funds	818	663	23.37%
Balance Sheet size	10360	8377	23.67%



Net Interest income for Q3 – FY 2010 was up by 19.05% to Rs.75.28 crore as compared to Rs.63.23 crore for Q3 – FY 2009. Operating profit for Q3 – FY 2010 increased by 9.58% to Rs.70.90 crore as compared to Rs.64.70 crore for Q3-FY2009. Profit after tax for Q 3 – FY 2010 was higher by 26.51 % at Rs.40.65 crore as compared to Rs.32.13 crore for Q3-FY2009.

Net Interest income for nine months ended-FY2010 grew up by 4.26% to Rs.190.66 crore as compared to Rs. 182.86 crore for the corresponding period of FY2009. Operating profit increased by 10.06 % to Rs.182.21 crore as compared to Rs. 165.55 crore for FY2009. Profit after tax was up by 22.84 % at Rs. 117.95 crore as compared to Rs.96.02 crore for FY2009.

Total Advances grew by 17.88 % to Rs.6032 crore as on 31st December 2009 from Rs.5117 crore as on December 31, 2008. Total Deposits increased by 21.71 % to Rs.8857 crore as on 31st December 2009 from Rs.7277 crore as on December 31, 2008. The growth in Current and Savings Account deposits(CASA) was 33.87 % while Term Deposits grew by 18.97% over December 31, 2008. The Bank's Balance Sheet size enlarged by 23.67 % to Rs.10360 crore from Rs.8377 crore as at December 31, 2008.

Other Performance Highlights and Ratios :(Nine Months Ended 31.12.2009)

- Return on Assets (annualized) of 1.60 % and Return on average equity of 21.24 %.
- Net Interest Margin at 2.98 %.
- Non Interest Income to Total Income ratio at 23.36 %.
- Capital Adequacy Ratio - Basel I 13.69 % (Tier I - 12.62)
Basel II 14.66 % (Tier I - 13.51)
- Book value per share of Rs. 21.08.
- Basic EPS (non-annualised) of Rs.3.68/-.

Functional Performance of the bank

- The bank has 223 branches all over India.
- Customers can access over 45,000 ATM across the country and VISA Card holders can access more than 1 million ATMs across the globe.
- The bank has introduced SB Account with added features named as “CUB Young India” especially for students.

For Further information, please Contact:

S.Sundar
General Manager
9344301126.
044-28297036