

CITY UNION BANK LTD.,
Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2008

Particulars	(Rs in Lakhs)				
	3 months ended		6 months ended		Year Ended
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a+b+c)	19528.75	14777.08	38130.87	27630.60	60115.23
a) Interest/Discount on Advances/Bills	15766.64	11811.47	30815.07	22172.71	47948.50
b) Income on Investments	3626.68	2882.76	7018.01	5321.82	11489.70
c) Interest on balances with RBI and other Inter Bank funds	135.43	82.85	297.79	136.07	677.03
2. Other Income	2303.33	2218.79	4453.43	3539.23	8509.40
3. Total Income (1 + 2)	21832.08	16995.87	42584.30	31169.83	68624.63
4. Interest Expended	13097.88	9654.36	25896.26	17408.74	39618.44
5. Operating Expenses (i) + (ii)	3329.78	2673.69	6602.93	5402.98	10991.11
(i) Employees Cost	1526.25	1139.95	3132.43	2502.49	4905.18
(ii) Other Operating expenses	1803.53	1533.74	3470.50	2900.49	6085.93
6. Total Expenditure (4) + (5) excluding provisions and contingencies	16427.66	12328.05	32499.19	22811.72	50609.55
7. Operating Profit before provisions and contingencies (3) - (6)	5404.42	4667.82	10085.11	8358.11	18015.08
8. Provisions (other than tax) and contingencies	1065.00	599.00	2842.16	1420.56	4455.56
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7)-(8)-(9)	4339.42	4068.82	7242.95	6937.55	13559.52
11. Tax Expenses	574.00	1389.19	854.00	2121.50	3386.45
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10) - (11)	3765.42	2679.63	6388.95	4816.05	10173.07
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
14. Net Profit (+) / Loss (-) for the period (12) + (13)	3765.42	2679.63	6388.95	4816.05	10173.07
15. Paid up equity share Capital (Face value of Rs.1/- each)	3200.00	2520.00	3200.00	2520.00	3200.00
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					53486.17
17. Analytical ratios					
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%)	13.24%	12.85%	13.24%	12.85%	12.48%
iii) Earning Per Share (EPS)					
Basic & Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.18	1.06	2.00	1.91	3.56
iv) NPA Ratios					
(a) Gross NPA	8611.40	7722.88	8611.40	7722.88	8293.42
(b) Net NPA	3806.63	3193.82	3806.63	3193.82	4446.29
(c) % of Gross NPA	1.76	2.02	1.76	2.02	1.81
(d) % of Net NPA	0.79	0.85	0.79	0.85	0.98
v) Return on Assets - Annualised	1.90%	1.76%	1.65%	1.66%	1.60%
18. Public Shareholding					
- No. of shares	32,00,00,000	25,20,00,000	32,00,00,000	25,20,00,000	32,00,00,000
- Percentage of shareholding	100%	100%	100%	100%	100%

Notes :

- The above results have been approved by the Board of Directors at its meeting held on 23rd October 2008.
- The above results for the period ended 30th September 2008 have been subjected to a Limited review by the Statutory Central Auditors as per the Listing agreement with the stock exchanges.

3. The working results for the period ended 30th September 2008 have been arrived at after providing for Standard / Non-Performing Assets & Depreciation on Investments as per RBI Norms, provision for taxes (including FBT & Deferred Tax) & other usual and necessary provisions on an estimated basis.
4. Government of India has formulated "Agricultural Debt Waiver and Debt Relief Scheme-2008" for giving debt waiver to marginal and small farmers and relief to other farmers who have availed direct agricultural loans, in respect of which provision has been made during the quarter as required by the RBI circulars based on the data now available, which is subject to audit by Statutory Central Auditors.
5. Pursuant to the Resolution passed at the Extraordinary General Meeting held on 26.04.2008, a Provision of Rs.400 lakhs was provided during the quarter ended June 2008 towards Employees Stock Option Scheme, pending finalisation of the scheme.
6. The figures of earlier period have been regrouped, wherever necessary to conform to the current period classification.
7. Number of investor complaints pending at the beginning of the quarter- Nil. Received during the period - Nil : Disposed of during the period - Nil : Pending complaints as on 30.09.08 : Nil

Segmentwise Results

(Rs.in Lakhs)

Particulars	Quarter ended		Half Year ended		Year ended
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a) Treasury	4094	3111	8090	5747	13342
b) Corporate / wholesale banking	3087	13885	8706	25423	18959
c) Retail Banking	14315		25280		34659
d) Other Banking Operations	336		508		1665
e) Unallocated	0		0		0
Total	21832	16996	42584	31170	68625
2. Segment Results					
a) Treasury	1056	472	1926	1071	4336
b) Corporate / wholesale banking	726	4603	2023	8068	3108
c) Retail Banking	3454		6116		10012
d) Other Banking Operations	168		20		559
e) Unallocated	0		-407		0
Total	5404	4668	10085	8358	18015
Operating Profit	5404	4668	10085	8358	18015
Other Provisions & Contingencies	1065	599	2842	1421	4456
Profit Before Tax	4339	4069	7243	6937	13559
Taxes including Deferred Tax	574	1389	854	2121	3386
Net Profit	3765	2680	6389	4816	10173
3. Capital Employed:					
Segment Assets - Segment Liabilities					
a) Treasury	17903	12282	17903	12282	15569
b) Corporate / wholesale banking	12435	25755	12435	25755	16093
c) Retail Banking	32738		32738		25024
d) Other Banking Operations	0		0		0
e) Unallocated	0		3350		0
Total	63075	41387	63075	41387	56686

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India

By order of the Board