

**CITY UNION BANK LTD.,**

Regd. Office: 149 T.S.R. ( Big) Street, Kumbakonam 612001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2009**

Particulars	(Rs in Lakhs)				
	3 months ended		6 months ended		Year ended
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Interest earned (a+b+c)</b>	23565.26	19392.90	46393.56	37858.66	80440.12
a) Interest/Discount on Advances/Bills	18532.77	15766.64	36940.66	30815.07	65532.83
b) Income on Investments	4954.52	3490.83	9173.91	6745.80	14242.26
c) Interest on balances with RBI and other Inter Bank funds	77.97	135.43	278.99	297.79	665.03
2. Other Income	4932.89	2439.18	7527.36	4725.64	12368.23
<b>3. Total Income ( 1 + 2 )</b>	<b>28498.15</b>	<b>21832.08</b>	<b>53920.92</b>	<b>42584.30</b>	<b>92808.35</b>
4. Interest Expended	17654.96	13097.88	34856.25	25896.26	56183.28
5. Operating Expenses (i) + (ii)	4438.17	3329.78	7934.17	6602.93	13952.92
(i) Employees Cost	2239.94	1526.25	4053.29	3132.43	6497.19
(ii) Other Operating expenses	2198.23	1803.53	3880.88	3470.50	7455.73
<b>6. Total Expenditure (4) + (5) excluding provisions and contingencies</b>	<b>22093.13</b>	<b>16427.66</b>	<b>42790.42</b>	<b>32499.19</b>	<b>70136.20</b>
<b>7. Operating Profit before provisions and contingencies (3) - (6)</b>	<b>6405.02</b>	<b>5404.42</b>	<b>11130.50</b>	<b>10085.11</b>	<b>22672.15</b>
8. Provisions (other than tax) and contingencies	250.00	1065.00	1500.60	2842.16	4843.16
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7)-(8)-(9)	6155.02	4339.42	9629.90	7242.95	17828.99
11. Tax Expenses	1579.72	574.00	1900.00	854.00	5615.50
<b>12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10) - (11)</b>	<b>4575.30</b>	<b>3765.42</b>	<b>7729.90</b>	<b>6388.95</b>	<b>12213.49</b>
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
<b>14. Net Profit (+) / Loss (-) for the period (12) + (13)</b>	<b>4575.30</b>	<b>3765.42</b>	<b>7729.90</b>	<b>6388.95</b>	<b>12213.49</b>
15. Paid up equity share Capital (Face value of Re.1/- each)	3200.00	3200.00	3200.00	3200.00	3200.00
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					62891.78
<b>17. Analytical ratios</b>					
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel I	13.16%	13.24%	13.16%	13.24%	12.49%
- Basel II	14.08%	-	14.08%	-	12.69%
iii) Earning Per Share (EPS)					
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.43	1.18	2.42	2.00	3.82
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.42	1.18	2.40	2.00	3.81
iv) NPA Ratios					
(a) Gross NPA	11542.19	8611.40	11542.19	8611.40	10208.09
(b) Net NPA	6660.81	3806.63	6660.81	3806.63	6111.25
(c) % of Gross NPA	1.99	1.76	1.99	1.76	1.80
(d) % of Net NPA	1.16	0.79	1.16	0.79	1.08
v) Return on Assets - Annualised	1.86%	1.90%	1.60%	1.65%	1.50%
<b>18. Public Shareholding</b>					
- No. of shares	32,00,00,000	32,00,00,000	32,00,00,000	32,00,00,000	32,00,00,000
- Percentage of shareholding	100%	100%	100%	100%	100%
<b>19. Promoters and promoter group shareholding</b>					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-

Notes :

1. The above results have been approved by the Board of Directors at their meeting held on 31st October 2009.
2. These results have been reviewed by the Statutory Auditors of the Bank as per the Listing agreement with Stock Exchanges.
3. The working results for the period ended 30.09.2009 have been arrived at after providing for Standard / Non-Performing Assets & Depreciation on Investments as per RBI Norms, and for employee benefits, taxes & other usual and necessary provisions on an estimated basis, subject to adjustment at the year end.
4. Floating provisions have been netted off to arrive at net NPAs as per the recent directive of RBI. In the earlier quarter it was considered as a part of Tier II capital as per the regulations of RBI.
5. The Board at its meeting held on 30 June 2009 had decided to issue shares on Rights basis to the existing share holders in the ratio of 1:4.
6. The figures of earlier period have been regrouped, wherever necessary to conform to the classification in the current period.
7. Number of investor complaints pending at the beginning of the quarter- Nil. Received during the period - Nil :  
Disposed of during the period - Nil : Pending complaints as on 30.09.2009 : Nil

By order of the Board

Place : Kumbakonam  
Date : 31.10.2009

**S. BALASUBRAMANIAN**  
MD & CEO

<b>SEGMENT REPORTING FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2009</b>					
<b>Particulars</b>	<b>3 months ended</b>		<b>6 months ended</b>		<b>Year ended</b>
	<b>30.09.2009</b>	<b>30.09.2008</b>	<b>30.09.2009</b>	<b>30.09.2008</b>	<b>31.03.2009</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1. Segment Revenue</b>					
a) Treasury	7903	4094	13148	8090	19703
b) Corporate / wholesale banking	4142	3087	10792	8706	23985
c) Retail Banking	16409	14315	29870	25280	48814
d) Other Banking Operations	44	336	111	508	306
<b>Total</b>	<b>28498</b>	<b>21832</b>	<b>53921</b>	<b>42584</b>	<b>92808</b>
<b>2. Segment Results</b>					
a) Treasury	2542	1056	2895	1926	5247
b) Corporate / wholesale banking	1198	726	3176	2023	7965
c) Retail Banking	2649	3454	4999	6116	9237
d) Other Banking Operations	16	168	61	20	223
<b>Total</b>	<b>6405</b>	<b>5404</b>	<b>11131</b>	<b>10085</b>	<b>22672</b>
<b>Operating Profit</b>	<b>6405</b>	<b>5404</b>	<b>11131</b>	<b>10085</b>	<b>22672</b>
<b>Other Provisions &amp; Contingencies</b>	250	1065	1501	2842	4844
<b>Profit Before Tax</b>	6155	4339	9630	7243	17828
Taxes including Deferred Tax	1580	574	1900	854	5615
<b>Net Profit</b>	<b>4575</b>	<b>3765</b>	<b>7730</b>	<b>6389</b>	<b>12213</b>
<b>3. Capital Employed:</b>					
<b>Segment Assets - Segment Liabilities</b>					
a) Treasury	25957	17903	25957	17903	21506
b) Corporate / wholesale banking	9727	12435	9727	12435	12206
c) Retail Banking	28453	32737	28453	32737	26857
d) Unallocated	9684	0	9684	0	5523
<b>Total</b>	<b>73822</b>	<b>63075</b>	<b>73822</b>	<b>63075</b>	<b>66092</b>

There are no significant residual operations carried on by the bank.

**PART B : GEOGRAPHIC SEGMENTS:**

The bank operates only in India