

CITY UNION BANK LTD.,

Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2009

Particulars	(Rs in Lakhs)				
	3 months ended		9 months ended		Year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a+b+c)	24257.41	20649.12	70650.97	58507.77	80440.12
a) Interest/Discount on Advances/Bills	18965.96	16969.00	55906.62	47784.07	65532.83
b) Income on Investments	5042.33	3570.93	14216.24	10316.72	14242.26
c) Interest on balances with RBI and other Inter Bank funds	249.12	109.19	528.11	406.98	665.03
2. Other Income	3600.99	4015.66	11128.35	8741.31	12368.23
3. Total Income (1 + 2)	27858.40	24664.78	81779.32	67249.08	92808.35
4. Interest Expended	16728.95	14325.80	51585.20	40222.06	56183.28
5. Operating Expenses (i) + (ii)	4039.21	3869.13	11973.38	10472.06	13952.92
(i) Employees Cost	1920.93	1913.20	5974.22	5045.63	6497.19
(ii) Other Operating expenses	2118.28	1955.93	5999.16	5426.43	7455.73
6. Total Expenditure (4) + (5) excluding provisions and contingencies	20768.16	18194.93	63558.58	50694.12	70136.20
7. Operating Profit before provisions and contingencies (3) - (6)	7090.24	6469.85	18220.74	16554.96	22672.15
8. Provisions (other than tax) and contingencies	1000.00	-197.00	2500.60	2645.16	4843.16
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7)-(8)-(9)	6090.24	6666.85	15720.14	13909.80	17828.99
11. Tax Expenses	2025.00	3454.00	3925.00	4308.00	5615.50
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10) - (11)	4065.24	3212.85	11795.14	9601.80	12213.49
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
14. Net Profit (+) / Loss (-) for the period (12) + (13)	4065.24	3212.85	11795.14	9601.80	12213.49
15. Paid up equity share Capital (Face value of Re.1/- each)	3881.03	3200.00	3881.03	3200.00	3200.00
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					62891.78
17. Analytical ratios					
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel I	13.69%	13.43%	13.69%	13.43%	12.49%
- Basel II	14.66%	-	14.66%	-	12.69%
iii) Earning Per Share (EPS)					
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.27	1.00	3.68	3.00	3.82
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.26	1.00	3.66	3.00	3.81
iv) NPA Ratios					
(a) Gross NPA	12146.46	11713.13	12146.46	11713.13	10208.09
(b) Net NPA	6559.51	6344.16	6559.51	6344.16	6111.25
(c) % of Gross NPA	1.99	2.27	1.99	2.27	1.80
(d) % of Net NPA	1.09	1.24	1.09	1.24	1.08
v) Return on Assets - Annualised	1.60%	1.55%	1.60%	1.62%	1.50%
18. Public Shareholding					
- No. of shares (Note - 4)	40,00,00,000	32,00,00,000	40,00,00,000	32,00,00,000	32,00,00,000
- Percentage of shareholding	100%	100%	100%	100%	100%
19. Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-

Notes :

1. The above results have been approved by the Board of Directors at their meeting held on 30th January 2010
2. These results have been reviewed by the Statutory Auditors of the Bank as per the Listing agreement with Stock Exchanges.
3. The working results for the period ended 31.12.2009 have been arrived at after providing for Standard / Non-Performing Assets, Depreciation on Investments as per RBI Norms, for employee benefits, taxes & other usual and necessary provisions on an estimated basis, subject to adjustment at the year end.
4. Consequent to the rights issue completed on 31-Dec-2009, the paid up capital increased to Rs.3881 lakhs and the number of equity shares issued and paid up increased to 4000 lakhs.
5. The figures of earlier period have been regrouped, wherever necessary to conform to the classification in the current period.
6. Number of investor complaints pending at the beginning of the quarter- Nil. Received during the period - Nil : Disposed of during the period - Nil : Pending complaints as on 31.12.2009 : Nil

By order of the Board

Place : Kumbakonam

Date : 30.01.2010

S. BALASUBRAMANIAN

MD & CEO

Segmentwise Results

(Rs in Lakhs)

Particulars	3 months ended		9 months ended		Year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a) Treasury	5984	5794	19132	13884	19703
b) Corporate / wholesale banking	6359	3919	17151	12625	23985
c) Retail Banking	15453	14720	45323	40000	48814
d) Other Banking Operations	62	232	173	740	306
Total	27858	24665	81779	67249	92808
2. Segment Results					
a) Treasury	1470	2073	4365	3999	5247
b) Corporate / wholesale banking	2092	637	5268	2660	7965
c) Retail Banking	3491	3805	8490	9921	9237
d) Other Banking Operations	37	-45	98	-25	223
Total	7090	6470	18221	16555	22672
Operating Profit	7090	6470	18221	16555	22672
Other Provisions & Contingencies	1000	-197	2501	2645	4844
Profit Before Tax	6090	6667	15720	13910	17828
Taxes including Deferred Tax	2025	3454	3925	4308	5615
Net Profit	4065	3213	11795	9602	12213
3. Capital Employed:					
Segment Assets - Segment Liabilities					
a) Treasury	9748	19538	9748	19538	21506
b) Corporate / wholesale banking	15899	12450	15899	12450	12206
c) Retail Banking	44279	34300	44279	34300	26857
d) Unallocated	11906	0	11906	0	5523
Total	81833	66288	81833	66288	66092

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS

The bank operates only in India