



CITY UNION BANK LIMITED
CENTRAL OFFICE
KUMBAKONAM

CONSISTENT **U**PWARD **B**USINESS PERFORMANCE

CITY UNION BANK – I ST HALF- FY-2010

Press Release

City Union Bank announces results for First Half- FY-2010.

KUMBAKONAM, 31, October-2009: The Board of Directors of CITY UNION BANK LTD took on record the un-audited results for the IST HALF of FY-2010 at its meeting held in Kumbakonam, today.

Interest Income for IST HALF FY 2010 up by 22.54% to Rs.463.94 Crore. PAT up by 20.97% to Rs.77.29 Crore.

Results for the Half Year 30 September, 2009.

(Rs. in Crs)

Particulars	IST Half FY2010	IST Half FY 2009	Growth	FY 2008- 2009	FY 2007- 2008	Growth
Interest Income	463.94	378.59	22.54%	804.40	595.96	34.98%
Non Interest Income	75.27	47.25	59.30%	123.68	90.28	37.00%
Total Income	539.21	425.84	26.62%	928.08	686.24	35.24%
Interest Expense	348.56	258.96	34.60%	561.83	396.18	41.81%
Operating Expense	79.34	66.03	20.16%	139.53	109.91	26.95%
Total Expense	427.90	324.99	31.67	701.36	506.09	38.58%
Operating Profit	111.31	100.85	10.37%	226.72	180.15	25.85%
Profit After Tax	77.29	63.89	20.97%	122.13	101.73	20.05%

Particulars	IST Quarter FY2010	IST Quarter FY 2009	Growth
Interest Income	235.65	193.93	21.51%
Non Interest Income	49.33	24.39	102.26%
Total Income	284.98	218.32	30.53%
Interest Expense	176.55	130.98	34.79%
Operating Expense	44.38	33.30	33.27%
Total Expense	220.93	164.28	34.48%
Operating Profit	64.05	54.04	18.52%
Profit After Tax	45.75	37.65	21.51%



	30-SEP-2009	30-SEP-2008	Growth
Key balance sheet items			
Deposits	8933	6896	29.54%
Advances	5749	4840	18.78%
Investments	2988	1918	55.79%
Shareholders' funds	738	631	16.96%
Balance Sheet size	10058	7936	26.74%

Interest income for the IST Half of – FY 2010 up by 22.54 to Rs 463.94 crore as compared to Rs.378.59 crore for the IST Half of – FY 2009. Total Income for IST half – FY 2010 increased by 26.62% to Rs.539.21 crore as compared to Rs.425.84 crore for IST half of FY-2009. Net Profit up by 20.97% to 77.29 as compared to 63.89 Crore for the IST Half of FY-2009.

Interest income for the IInd Quarter – FY 2010 up by 21.51% to Rs 235.65 crore as compared to Rs.193.93 crore for the IInd Quarter – FY 2009. Total Income for IInd Quarter – FY 2010 increased by 30.53% to Rs.284.98 crore as compared to Rs.218.32 crore for IInd Quarter -FY2009. Net Profit up by 21.51% to 45.75 as compared to 37.65 Crore for IInd Quarter -FY2009.

Total Advances grew by 18.78 % to Rs.5749 crore as on 30th September 2009 from Rs.4840 crore as on 30th September , 2008. Total Deposits increased by 29.54% to Rs 8933 crore as on 30th September 2009 from Rs.6896 crore as on 30th September , 2008. The growths of Current and Savings Account deposits (CASA) were 30.28% and the growth in Term Deposits is 29.35% as on 30th September 2009. The Bank's Balance Sheet size increased by 26.74 % to Rs.10058 crore from Rs.7936 crore as at 30th September , 2008.

Other Performance Highlights and Ratios :(For the IST Half of FY-2010)

- Advances at Rs 5749 crore: Growth of 18.78%
- Deposits at Rs. 8933 crore; Growth of 29.54 %
- Annualized Return on Assets of 1.60.
- Net Interest Margin at 2.79%.
- Non Interest Income to Total Income ratio at 13.96 %.



- Capital Adequacy Ratio- Basel -I - 13.16.
II- 14.08.
- Book value per share - Rs. 23.07.
- Annulaized Basic EPS - Rs. 4.84/-
Diluted EPS - Rs. 4.80/-

For Further information, please Contact:

S.Sundar
General Manager
9344301126.
044-28297036