



**CITY UNION BANK LIMITED**  
CENTRAL OFFICE  
KUMBAKONAM

**C**ONSISTENT **U**PWARD **B**USINESS PERFORMANCE

**CITY UNION BANK - Q 3 and Nine Months - FY 2009**

**Press Release**

City Union Bank announces Q3-FY2008-09 Results.

Net Interest Income for Q3-FY2008-09 up by 31.66% to Rs.64.96 Crore. PAT up by 26.55% to Rs.32.12 Crore, YOY.

Net Interest Income for the nine months period-FY2008-09 up by 23.59% to Rs.187.31 Crore. PAT up by 30.56% to Rs.96.02 Crore, (YOY).

Kumbakonam, 28, January-2009: The Board of Directors of CITY UNION BANK LTD took on record the un-audited results of Q3 and for Nine months ended 31.12.2008-FY2008-09 at its meeting held in Kumbakonam, today.

**Results for the 3<sup>rd</sup> quarter and nine months ended December 31, 2008**

(Rs. in Crs)

Particulars	Q3 FY2009	Q3 FY 2008	Growth	9 M FY 2009	9 M FY 2008	Growth
Net Interest Income	64.96	49.34	31.66%	187.31	151.56	23.59%
Non Interest Income	38.43	21.30	80.42%	82.96	56.70	46.31%
<b>Total Operating Income</b>	<b>103.39</b>	<b>70.64</b>	<b>46.36%</b>	<b>270.27</b>	<b>208.26</b>	<b>29.78%</b>
Operating Expense	38.69	27.42	41.10%	104.72	81.46	28.55%
<b>Operating Profit</b>	<b>64.70</b>	<b>43.22</b>	<b>49.70%</b>	<b>165.55</b>	<b>126.80</b>	<b>30.56%</b>
<b>Profit After Tax</b>	<b>32.13</b>	<b>25.38</b>	<b>26.60%</b>	<b>96.02</b>	<b>73.54</b>	<b>30.57%</b>

Key balance sheet items	31-Dec-2008	31-Dec-2007	Growth
Deposits	7278	6303	15.46%
Advances	5117	3940	29.88%
Investments	2139	1796	19.10%
Shareholders' funds	663	565	17.35%
Balance Sheet size	8377	7169	16.85%

Net Interest income for Q3 – FY 2009 was up by 31.66% to Rs.64.96 crore as compared to Rs.49.34 crore for Q3 – FY 2008. Operating profit for Q3 – FY 2009 increased by 49.70% to Rs.64.70 crore as compared to Rs.43.22 crore for Q3-FY2008. Profit after tax for Q 3 –



FY 2009 was higher by 26.60 % at Rs.32.13 crore as compared to Rs.25.38 crore for Q3-FY2008.

Net Interest income for nine months ended-FY2009 grew up by 23.59% to Rs.187.31 crore as compared to Rs. 151.56 crore for the corresponding period of FY2008. Operating profit increased by 30.56 % to Rs.165.55 crore as compared to Rs. 126.80 crore for FY2008. Profit after tax was up by 30.57 % at Rs. 96.02 crore as compared to Rs.73.54 crore for FY2008.

Total Advances grew by 29.87 % to Rs.5117 crore as on 31<sup>st</sup> December 2008 from Rs.3940 crore as on December 31, 2007. Total Deposits increased by 15.46 % to Rs7278 crore as on 31<sup>st</sup> December 2008 from Rs.6303 crore as on December31, 2007. The growth in Current and Savings Account deposits(CASA) was 6.69 % while Term Deposits grew by 17.63% over December31, 2007. The Bank's Balance Sheet size enlarged by 16.85 % to Rs.8377 crore from Rs.7169 crore as at December31, 2007.

#### **Other Performance Highlights and Ratios :( Nine Months Ended 31.12.2008)**

- Advances at Rs 5117 crore: Growth of 29.87 % over December 31 2007.
- Deposits at Rs. 7278 crore; Growth of 15.46 % over December 31 2007.
- Return on Assets (annualized) of 1.62 % and Return on Equity of 14.48 %.
- Net Interest Margin at 3.16 %.
- Non Interest Income to Total Income ratio at 23.36 %.
- Capital Adequacy Ratio of 13.43 % (Tier I –12.18%).
- Book value per share of Rs. 20.72 .
- Basic EPS (non-annualised) of Rs.3/-.

#### **Functional Performance of the bank**

- The bank has opened its 200<sup>th</sup> branch on 21.01.2009 at Banasankari –Bangalore.
- Four of our branches have surpassed 100 Crs of deposits.
- Customers can access over 30,000 ATM across the country.
- Customer can utilize the net banking for online booking for Railway Tickets and EB Payments.

For Further information, please Contact:

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