

City Union Bank Ltd.,

Regd. Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2008

Particulars	(Rs in Lakhs)		
	Quarter Ended		Year Ended
	30.06.2008	30.06.2007	31.03.2008
	Unaudited	Unaudited	Audited
1. Interest earned (a+b+c)	18602.12	12853.52	60115.23
a) Interest/Discount on Advances/Bills	15048.43	10361.24	47948.50
b) Income on Investments	3391.33	2439.06	11489.70
c) Interest on balances with RBI and other Inter Bank funds	162.36	53.22	677.03
2. Other Income	2150.10	1320.44	8509.40
3. Total Income (1 + 2)	20752.22	14173.96	68624.63
4. Interest Expended	12798.38	7754.38	39618.44
5. Operating Expenses (i) + (ii)	3273.15	2729.29	10991.11
(i) Employees Cost	1606.18	1362.54	4905.18
(ii) Other Operating expenses	1666.97	1366.75	6085.93
6. Total Expenditure (4) + (5) excluding provisions and contingencies	16071.53	10483.67	50609.55
7. Operating Profit before provisions and contingencies (3) - (6)	4680.69	3690.29	18015.08
8. Provisions (other than tax) and contingencies (including Provision for ESOP)	1777.16	821.56	4455.56
9. Exceptional Items	0.00	0.00	0.00
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7)-(8)-(9)	2903.53	2868.73	13559.52
11. Tax Expenses	280.00	732.31	3386.45
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10) - (11)	2623.53	2136.42	10173.07
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00
14. Net Profit (+) / Loss (-) for the period (12) + (13)	2623.53	2136.42	10173.07
15. Paid up equity share Capital (Face value of Rs.1/- each)	3200.00	2520.00	3200.00
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	53486.17	34050.78	53486.17
17. Analytical ratios			
i) Percentage of shares held by Government of India	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%)	13.53%	13.42%	12.48%
iii) Earning Per Share (EPS)			
Basic & Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	0.82	0.85	3.56
iv) NPA Ratios			
(a) Gross NPA	8533.95	8310.58	8293.42
(b) Net NPA	4652.96	3306.11	4446.29
(c) % of Gross NPA	1.88	2.42	1.81
(d) % of Net NPA	1.03	0.98	0.98
v) Return on Assets - Annualised	1.39%	1.56%	1.60%
18. Public Shareholding			
- No. of shares	32,00,00,000	25,20,00,000	32,00,00,000
- Percentage of shareholding	100%	100%	100%

Notes :

1. The above results have been approved by the Board of Directors at its meeting held on 30th July 2008.
2. The working results for the quarter ended 30th June 2008 have been arrived at after providing for Standard / Non-Performing Assets & Depreciation on Investments as per RBI Norms, provision for Taxes (including FBT & Deferred Tax) & other usual and necessary provisions on an estimated basis.
3. The above results for the period ended 30th June 2008 have been subjected to a Limited review by the Statutory Central Auditor as per the Listing agreement with the stock exchanges.
4. Pursuant to the Resolution passed at the Extraordinary General Meeting held on 26.04.2008, a Provision of Rs.400 lakhs has been provided towards Employees Stock Option Scheme, pending finalisation.
5. The figures of earlier period have been regrouped, wherever necessary to conform to the current period classification.
6. Number of investor complaints pending at the beginning of the quarter- Nil. Received during the period - 2 : Disposed off during the period - 2 : Pending complaints as on 30.06.08 : Nil

By order of the Board

Place : Chennai
Date : 30.07.2008

S. BALASUBRAMANIAN
Chairman

Segmentwise Results for the Period ended 30th June 2008

(Rs.in Lakhs)

Particulars	Quarter ended	
	30.06.2008	31.03.2008
	Unaudited	Audited
1. Segment Revenue		
a) Treasury	3996	13342
b) Corporate / wholesale banking	5619	18959
c) Retail Banking	10965	34659
d) Other Banking Operations	172	1665
e) Unallocated	0	0
Total	20752	68625
2. Segment Results		
a) Treasury	102	4336
b) Corporate / wholesale banking	1297	3108
c) Retail Banking	3430	10012
d) Other Banking Operations	-148	559
e) Unallocated	0	0
Total	4681	18015
Operating Profit	4681	18015
Other Provisions & Contingencies	1777	4456
Profit Before Tax	2904	13559
Taxes including Deferred Tax	280	3386
Net Profit	2624	10173
3. Capital Employed:		
Segment Assets - Segment Liabilities		
a) Treasury	17200	15569
b) Corporate / wholesale banking	15160	16093
c) Retail Banking	26950	25024
d) Other Banking Operations	0	0
e) Unallocated	0	0
Total	59310	56686

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India