

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2009

Particulars	(Rs in Lakhs)		
	Quarter ended		Year ended
	30.06.2009	30.06.2008	31.03.2009
	Unaudited	Unaudited	Audited
1. Interest earned (a+b+c)	22828.30	18465.75	80440.12
a) Interest/Discount on Advances/Bills	18407.89	15048.43	65532.83
b) Income on Investments	4219.39	3254.96	14242.26
c) Interest on balances with RBI and other Inter Bank funds	201.02	162.36	665.03
2. Other Income	2594.47	2286.48	12368.23
3. Total Income (1 + 2)	25422.77	20752.23	92808.35
4. Interest Expended	17201.29	12798.38	56183.28
5. Operating Expenses (i) + (ii)	3496.00	3273.16	13952.92
(i) Employees Cost	1813.35	1606.18	6497.19
(ii) Other Operating expenses	1682.65	1666.98	7455.73
6. Total Expenditure (4) + (5) excluding provisions and contingencies	20697.29	16071.54	70136.20
7. Operating Profit before provisions and contingencies (3) - (6)	4725.48	4680.69	22672.15
8. Provisions (other than tax) and contingencies	1250.60	1777.16	4843.16
9. Exceptional Items	0.00	0.00	0.00
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7)-(8)-(9)	3474.88	2903.53	17828.99
11. Tax Expenses	320.28	280.00	5615.50
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10) - (11)	3154.60	2623.53	12213.49
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00
14. Net Profit (+) / Loss (-) for the period (12) + (13)	3154.60	2623.53	12213.49
15. Paid up equity share Capital (Face value of Re.1/- each)	3200.00	3200.00	3200.00
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	62891.78	53486.17	62891.78
17. Analytical ratios			
i) Percentage of shares held by Government of India	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel I	13.39%	13.53%	12.49%
- Basel II	13.83%	-	12.69%
iii) Earning Per Share (EPS)			
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	0.99	0.82	3.82
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	0.98	0.82	3.81
iv) NPA Ratios			
(a) Gross NPA	10872.02	8533.95	10208.09
(b) Net NPA	7985.10	4652.96	6111.25
(c) % of Gross NPA	1.96	1.88	1.80
(d) % of Net NPA	1.45	1.03	1.08
v) Return on Assets - Annualised	1.32%	1.39%	1.50%
18. Public Shareholding			
- No. of shares	32,00,00,000	32,00,00,000	32,00,00,000
- Percentage of shareholding	100%	100%	100%
19. Promoters and promoter group shareholding			
a) Pledged / Encumbered			
- Number of Shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of Shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-

Notes :

1. The above results have been approved by the Board of Directors at their meeting held on 31st July 2009.
2. These results have been reviewed by the Auditors of the Bank as per the Listing agreement with Stock Exchanges.
3. The working results for the quarter ended 30 June 2009 have been arrived at after providing for Standard / Non-Performing Assets & Depreciation on Investments as per RBI Norms, and for employee benefits, taxes & other usual and necessary provisions on an estimated basis, subject to adjustment at the year end.
4. During the current quarter as per RBI Guidelines, the bank has reckoned the floating provision on advances as part of Tier II capital, as against the practise of netting off from gross NPAs as was done in the earlier periods. Hence, the figures for previous periods are not comparable.
5. The Board at its meeting held on 30 June 2009 had decided to issue shares on Rights basis to the existing share holders in the ratio of 1:4.
6. The figures of earlier period have been regrouped, wherever necessary to conform to the current period classification.
7. Number of investor complaints pending at the beginning of the quarter- Nil. Received during the period - Nil : Disposed of during the period - Nil : Pending complaints as on 30.06.2009 : Nil

By order of the Board

Place : Chennai
Date : 31.07.2009**S. BALASUBRAMANIAN**
MD & CEO**Segmentwise Results for the period ended June 30, 2009**

(Rs in Lakhs)

Particulars	Quarter ended		Year ended
	30.06.2009	30.06.2008	31.03.2009
	Unaudited	Unaudited	Audited
1. Segment Revenue			
a) Treasury	5245	3996	19703
b) Corporate / wholesale banking	6650	6249	23985
c) Retail Banking	13461	10450	48814
d) Other Banking Operations	67	56	306
Total	25423	20752	92808
2. Segment Results			
a) Treasury	353	622	5247
b) Corporate / wholesale banking	1978	2378	7965
c) Retail Banking	2350	1644	9237
d) Other Banking Operations	45	37	223
Total	4726	4681	22672
Operating Profit	4726	4681	22672
Other Provisions & Contingencies	1251	1777	4844
Profit Before Tax	3476	2904	17828
Taxes including Deferred Tax	320	280	5615
Net Profit	3155	2624	12213
3. Capital Employed:			
Segment Assets - Segment Liabilities			
a) Treasury	23859	19794	21506
b) Corporate / wholesale banking	12587	9622	12206
c) Retail Banking	26715	23140	26857
d) Unallocated	6085	6754	5523
Total	69246	59310	66092

There are no significant residual operations carried on by the bank

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India