

CITY UNION BANK LTD.,

Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2009

Particulars	(Rs in Lakhs)			
	Quarter ended		Year ended	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
	Audited	Audited	Audited	Audited
1. Interest earned (a+b+c)	21932.35	16911.02	80440.12	59596.26
a) Interest/Discount on Advances/Bill:	17748.76	13516.88	65532.83	47948.50
b) Income on Investments	3925.54	3110.22	14242.26	10970.73
c) Interest on balances with RBI and other Inter Bank funds	258.05	283.92	665.03	677.03
2. Other Income	3626.92	2929.00	12368.23	9028.37
3. Total Income (1 + 2)	25559.27	19840.02	92808.35	68624.63
4. Interest Expended	15961.22	11659.10	56183.28	39618.44
5. Operating Expenses (i) + (ii)	3480.86	2845.68	13952.92	10991.11
(i) Employees Cost	1451.56	982.08	6497.19	4905.18
(ii) Other Operating expenses	2029.30	1863.60	7455.73	6085.93
6. Total Expenditure (4) + (5) excluding provisions and contingencies	19442.08	14504.78	70136.20	50609.55
7. Operating Profit before provisions and contingencies (3) - (6)	6117.19	5335.24	22672.15	18015.08
8. Provisions (other than tax) and contingencie	2198.00	2075.00	4843.16	4455.56
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7)-(8)-(9)	3919.19	3260.24	17828.99	13559.52
11. Tax Expenses	1307.50	441.45	5615.50	3386.45
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10) - (11)	2611.69	2818.79	12213.49	10173.07
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14. Net Profit (+) / Loss (-) for the period (12) + (13)	2611.69	2818.79	12213.49	10173.07
15. Paid up equity share Capital (Face value of Re.1/- each)	3200.00	3200.00	3200.00	3200.00
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	62891.78	53486.17	62891.78	53486.17
17. Analytical ratios				
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel I	12.49%	12.48%	12.49%	12.48%
- Basel II	12.69%	-	12.69%	-
iii) Earning Per Share (EPS)				
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	0.82	0.88	3.82	3.56
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	0.81	0.88	3.81	3.56
iv) NPA Ratios				
(a) Gross NPA	10208.09	8293.42	10208.09	8293.42
(b) Net NPA	6111.25	4446.29	6111.25	4446.29
(c) % of Gross NPA	1.80	1.81	1.80	1.81
(d) % of Net NPA	1.08	0.98	1.08	0.98
v) Return on Assets - Annualised	1.18%	1.59%	1.50%	1.60%
18. Public Shareholdin				
- No. of shares	32,00,00,000	32,00,00,000	32,00,00,000	32,00,00,000
- Percentage of shareholding	100%	100%	100%	100%
19 Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total group) share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total group) share capital of the company)	-	-	-	-

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th June 2009.
2. The above results for the year ended 31st March 2009 have been audited by the Auditors of the Bank as per the Listing agreement with Stock Exchanges.
3. The working results for the year ended 31st March 2009 have been arrived at after providing for Standard / Non-Performing Assets & Depreciation on Investments as per RBI Norms and provision for taxes (including FBT & Deferred Tax) & other usual and necessary provisions.
4. In terms of Agricultural Debt Waiver and Debt Relief Scheme 2008, framed by the Government of India, the Bank has received Rs.4.17 crs from the Reserve Bank of India on account out of the eligible debt waiver amount of Rs.10.19 crs. The claims made under the scheme are subject to verification by the Statutory Auditors.
5. The compensation committee of the Board of Directors has on 6th December 2008 granted 2.25 crs of employees stock options.
6. The Board has recommended a dividend of 75% i.e. Rs.0.75 per share on the face value of Re.1/- each for the year 2008-09.
7. The figures of earlier period have been regrouped, wherever necessary to conform to the current period classification.
8. Number of investor complaints pending at the beginning of the quarter- Nil. Received during the period - Nil : Disposed of during the period - Nil : Pending complaints as on 31.03.2009 : Nil

By order of the Board

Place : Chennai
Date : 11.06.2009

S. BALASUBRAMANIAN
MD & CEO

SEGMENT REPORTING FOR THE YEAR ENDED 31.03.2009

(Rs in Lakhs)

Particulars	Quarter ended	Year ended	
	31.03.2009	31.03.2009	31.03.2008
	Audited	Audited	Audited
1. Segment Revenue			
a) Treasury	5819	19703	13342
b) Corporate / wholesale banking	8800	23985	17785
c) Retail Banking	10791	48814	37252
d) Other Banking Operations	149	306	246
e) Unallocated	0	0	0
Total	25559	92808	68625
2. Segment Results			
a) Treasury	1777	5247	4186
b) Corporate / wholesale banking	2733	7965	5632
c) Retail Banking	1478	9237	8013
d) Other Banking Operations	129	223	184
e) Unallocated	0	0	0
Total	6117	22672	18015
Operating Profit	6117	22672	18015
Other Provisions & Contingencies	2199	4844	4456
Profit Before Tax	3918	17828	13559
Taxes including Deferred Tax	1307	5615	3386
Net Profit	2611	12213	10173
3. Capital Employed:			
Segment Assets - Segment Liabilities			
a) Treasury	21506	21506	15879
b) Corporate / wholesale banking	12206	12206	9816
c) Retail Banking	26857	26857	21837
d) Unallocated	5523	5523	9154
Total	66092	66092	56686

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India