

**ODI**

**Application to Reserve Bank of India for Direct Investment in a Joint Venture/  
Wholly Owned Subsidiary Abroad**

**For office use only**

Date of Receipt -----

Inward No -----

All amounts of foreign  
currency (FCY) & Indian  
Rupees (INR) should be  
in thousands only, i.e.,  
'000 should be omitted

**Part A - General**

**I. Brief Particulars of proposed Investment**

(i) Financial commitment (in FCY) ----- (ii) Country of location -----

(iii) Nature of Investment

(A) Investment in a new project (i.e. fresh proposal) OR

(B) Investment in an existing project (i.e. supplementary proposal)

**Approval / Identification No.**

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Please indicate 13 digit number issued by RBI

<u>Purpose of Investment</u>		<b>Purpose of Investment</b>	
(a) Participant in JV		(a) Enhancement of equity of the existing JV/WOS	
(b) Contribution in WOS		(b) Grant of/Enhancement of loan	
(c) Full acquisition of a foreign concern		(c) Extension/Enhancement of Guarantee	
(d) Partial acquisition of a foreign concern		(d) Others (Please specify)	
(e) Others (please specify)			

## II. Line of Activity of the JV/WOS

(Please tick the relevant box)

(a)	(i) Manufacturing		(b)	Brief particulars of products to be
	(ii) Trading			manufactured/goods to be traded / services
	(iii) Financial			to be rendered
	(iv) Non Financial Services			-----
	(v) Others (Please specify)			-----

## III. Proposed capital structure of the JV/WOS

(a) Indian Party (ies)	% stake in equity	(b) Foreign Partner(s)	% stake in equity
1. -----	-----	1. -----	-----
-			
2. -----	-----	2. -----	-----
<hr/>			
3. -----	-----	3. -----	-----

Part –B - Particular of Indian Party(ies) and Foreign Partner(s) indicated at A. III above.

### Indian Party

(Cases where there are more than one Indian party, information may be given on separate sheets for each of the parties)

(i) Name & Address

\_\_\_\_\_

(ii) Date of Incorporation. \_\_\_\_\_

(iii) Date of Commencement of Business \_\_\_\_\_

(iv) Status \* \_\_\_\_\_

(v) Existing Line of Activity \_\_\_\_\_

(vi) Years of experience in the line of Activity. \_\_\_\_\_

(vii) % of Non-resident interest in the share capital of the Indian Party \_\_\_\_\_

\* (a) Public Ltd. Company (1), (b) Private Limited Company (2),  
(c) Public Sector undertaking (3), (d) others (4) (Please specify).

(viii) Financial particulars of the Indian Party for the last 3 years

Accounting Year	Domestic sales	Foreign exchange earnings from exports (excluding equity exports to existing JV/WOS)	Foreign exchange earnings other than from exports	Net Profit/(Loss)	Paid-up capital	Net worth
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1						
2						
3						

(ix). **Particulars of existing Joint Ventures (JV) and Wholly Owned Subsidiaries (WOS) already in operation or under implementation ,of the Indian party and its group concerns and foreign exchange earnings from these concerns :**

Sr. No	<u>Name of Indian Party</u>	Name of JV/WOS/ Country	Approval No. allotted by Reserve Bank	(Amount in FCY)		
				Equity	Loan	Guarantee
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1						
2						
3						
4						
5						



**Part –C - Performance of the JV/WOS**

**(To be filled in case of supplementary proposals only)**

**I. Date of latest Annual Performance Report (APR) submitted to Reserve Bank**

																D	D	M	M	Y	Y	Y	Y

**II. Date of Incorporation business**

**III. Date of commencement of business**

D	D	M	M	Y	Y	Y	Y									D	D	M	M	Y	Y	Y	Y

**IV. Capital structure of the JV/WOS** (Amount in FCY)

(a) Indian Equity

Approved amount	% age to total equity	Actual investment	Actual total equity	%age to
(i)	(ii)	(iii)	(iv)	(iv)

(b) Mode of Indian equity investment

(i) **Cash Remittance**

(ii) Capitalisation of

(a) Exports of plant  
& Machinery/goods

(b) Others (Please specify)

(iii) GDR/ADR proceeds

(iv) Swap of shares

(v) Bonus shares

(vi) Out of EEFC balances

(vii) Others (please specify)

Total:

(c) Foreign equity: i) Amount \_\_\_\_\_ ii) % to total equity \_\_\_\_\_

**V. (a) Position of Term Loan (TL) /Working Capital (WC) Loan availed of by JV/WOS**

**(Amount in FCY)**

	Amount approved		Outstanding amount		Overdue amount , if any			
	TL	WC	TL	WC	TL	WC	Total TL+WC	
(i) From Indian Party								
(ii)From foreign partner								
(iii) From Indian banks/ financial institutions								
(iv) Others ( Please specify)								
Total:								

**(b) Position of guarantees extended to JV/WOS**

**(Amount in FCY)**

	Amount of guarantee approved /extended	Amount invoked/claimed (if any)	Date of Invocation	Amount paid so far
(i)By Indian Party				
(ii)By foreign party				
(iii)By banks/financial institutions in India				
(iv) By banks/financial institutions outside India				
(v) Others (pl. specify)				

**VI. Operational details of the JV/WOS for the last three years** (Amount in FCY)

	<u>(Year ended)</u> (1)	<u>(Year ended)</u> (2)	<u>(Year ended)</u> (3)
(i) Gross Sales/Turnover			
(ii) Net Profit/(Loss)			
(iii) Dividend			
(iv) Net Worth			

**VII. Entitlements(E) and Repatriation ( R) from the JV/WO**

	(During the last year ended)	( Since commencement of business)	( Total outstanding entitlement due for repatriation)
(i) Dividend			
(ii) Others* (Please specify)			
(iii) Non equity exports realised			
(iv) FDI Inflows			

\* ( Royalties, technical know-how fees, consultancy fees, etc.)

**VIII. Present proposal in brief with supporting reasons:**

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Part-D- Financial Package of JV/WOS

(If the project is to be implemented in phases, separate sheets showing phase-wise distribution of cost should be attached and only the total of all the phases should be indicated below)

I. Rate of exchange applied for the projections.

$$\frac{1 \text{ US \$}}{\text{FCY}} = \frac{\text{INR}}{\text{Units = US \$}}$$

II. Estimated cost of the project \* (Amount in FCY)

- (i) Cost of capital equipment
- (ii) Cost of land
- (iii) Cost of civil works
- (iv) Cost of misc. fixed assets
- (v) Preliminary & preoperative expenses
- (vi) Contingencies
- (vii) Others (Please specify)

Total :

\* In case of supplementary proposals, the revised cost of the project may be indicated



**III. Financing of the estimated project cost:**

	<u>Equity</u>		<b>Term loan(TL)/ Working Capital (WC)</b>			<b>Guarantee</b>	
	Amount of Equity	% to total equity	Amt.	Period.	Rate of Interest	Amount	Period
(A) By Indian Party(ies) <b>(i)</b>							
<b>(ii)</b>							
<b>(iii)</b>							
<b>SubTotal :</b>							
(B) By Foreign Partners							
<b>(i)</b>							
<b>(ii)</b>							
<b>(iii)</b>							
<b><u>Sub Total</u></b>							
C) By Banks/ FIs. /others							
<b>i)</b>							
<b>ii)</b>							
<b>iii)</b>							
<b><u>Sub Total</u></b>							
<b><u>Total of A to C</u></b>							

(Equity share capital plus term loan above should be equal to the total cost of the project as at II above.)

<b>IV</b>	<b>Method of Investment</b>		(Amount in FCY)
(a)	By the Indian party		
	(i)	Cash remittance	
	(ii)	Capitalisation of	
		(A) Export of plant & machinery/goods	
		(B) Others (Please specify)	
	(iii)	ADRs/GDRs raised abroad	
	(iv)	Swap of shares	
	(v)	Others( Please specify)	
		Total	
(b)	By the foreign partner		
	(i)	Cash	
	(ii)	Fixed assets	
	(iii)	Loans	
	(iv)	Others (Please specify)	
		Total	
(c)	Funding of Indian investment		
	(i)	Self-generated funds	
	(ii)	Assistance under Overseas Investment Finance Scheme of the EXIM Bank, if applicable	
	(iii)	Resources raised through ADRs/ GDRs	
	(iv)	Loans from banks/financial institutions	
	(v)	Out of balance in EEFC Account	
	(vi)	Swap of shares	
	(vii)	Others (Please specify)	
		Total	

- V. **Management of the foreign concern.** (Whether the Indian party will have management control? If yes, give brief particulars of management/managerial functions to be discharged by the Indian party).

**PART - E – Financial projections of the fresh/ revised financial projections in case of supplementary investment proposals**

I. Profitability Projections:		(Amount in FCY)				
		Years of operation				
		<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
(a)	Gross sales/turnover					
(b)	Operating cost excluding depreciation and interest					
(c)	Depreciation					
(d)	Interest					
	(i) On term loans					
	(ii) On Working Capital loans					
(e)	Tax					
(f)	Net Profit)/(Loss)					
(g)	Dividend					
(h)	Transfer to reserves					
(i)	Accumulated reserves & surplus /(loss)					
(j)	Net-worth					

II. Repatriable entitlements of Indian Party, net of host country tax, during the next 5 years of operation		(Amount in FCY)					
		Years of operation					
		<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>Total</u>
(a)	Dividend						
(b)	Technical know-how fees						
(c)	Royalty						
(d)	Engineering/ Technical services fees						
(e)	Consultancy/ Management fees						
(f)	Selling agency commission						
(g)	Others (Please specify )						
	Total						

<b>III.</b>		<b>Projected for non equity/incremental exports (Amount in INR)</b>									
		<b>Years of operation</b>									
		<b>1</b>		<b>2</b>		<b>3</b>		<b>4</b>		<b>5</b>	<b>Total</b>
	FOB Value										

**IV.** (a) Whether the applicant party/ies, its promoters, directors, etc. have come under investigations by Enforcement Directorate. If yes, the brief details thereof including present stage of investigation/adjudication/manner of disposal of the case should be furnished.

(b) Whether the promoter Indian party/ies is/are presently on the Exporters' Caution -list of RBI for non-realisation of export proceeds. If so, the present position may be indicated.

**V.** Any other information relevant to this proposal, including any special benefits/incentives available in the host country for setting up/acquiring the proposed concern:

**VI.** Name and address, telephone, telex and fax numbers of the branch of the authorised dealer through whom remittance towards the investment will be made.

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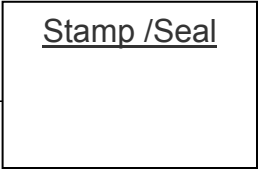
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[ DECLARATION ]

We hereby certify that the information furnished above are true and correct.

Place  
Date:

\_\_\_\_\_



(Signature of authorised official)

Name:.....

Designation:.....

List of enclosures :

- |    |    |
|----|----|
| 1. | 4. |
| 2. | 5. |
| 3. | 6. |

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