



# CITY UNION BANK

CIN - L65110TN1904PLC001287

Regd. Office, No. 149, TSR (Big) Street, Kumbakonam - 612 001.

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C.O/Shares/LR5/AGM/2018

01<sup>st</sup> September 2018

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai 400 051**

BSE Ltd.  
DCS – CRD  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
**Mumbai 400 001**

**Scrip Code: CUB**

**Scrip Code: 532210**

Dear Sir,

Sub: Proceedings of the Annual General Meeting – 01<sup>st</sup> September 2018

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Pursuant to Regulation 30 of SEBI Listing Regulations 2015, we hereby submit the proceedings of the Annual General Meeting of our Bank held on Saturday, the 01<sup>st</sup> September 2018 for your records.

Thanking you,

Yours faithfully

for **CITY UNION BANK LTD.**

(V Ramesh)  
General Manager – CFO & CS



## **SUMMARY OF THE PROCEEDINGS - AGM held on 01.09.2018 at Kumbakonam**

1. The meeting commenced as scheduled at 10:31 a.m. and Shri. S. Mahalingam, Chairman of the Bank took the chair.
2. The Chairman then extended a warm welcome to the shareholders present at the Annual General Meeting and introduced his colleagues on the Board to them.
3. The Chairman announced that since the requisite quorum for the meeting was present, the formal proceedings of the meeting could commence.
4. The Chairman thereafter read his speech and with the permission of the members, the notice of the meeting was taken as read.
5. The Audited Financial Statements alongwith the Auditors' Report and Directors' Report for the year ended 31<sup>st</sup> March, 2018 were taken as read with the permission of the members present.
6. Dr. N. Kamakodi, the MD & CEO of the Bank then invited queries from the Members based on the Annual Report & audited statement of accounts and requested the shareholders to put up their queries in brief so as to attend all queries at the end.
7. The members viz. Shri. R. Ramani (DP/Client ID: IN301313 20428432), Shri. Vidyasankar Ramalingam (DP & Client ID: 1203320008872884), Shri Uma Moorthy S/o Rajan Iyer (DP/ Client Id: IN301313 21472895), Dr. RM. Nachiappan S/o N Ramasamy Chettiar, Chidambaram (Folio: CUB0013070), Shri. S Arunachalam (1203840000345065), Shri. Sankaran G (DP/ Client Id: IN300441 10863723 ), Shri Ravichandran (Folio No: CUB0009531), R. Venkatraman (DP/Client ID: IN30021415238949) and certain other shareholders put up their queries/ clarifications on general business operations, Banking Industry outlook vis-a-vis Banks performance, accounts, customer relationship management, improvement in Information technology, Human Resource, Corporate Social Responsibility and NPA Management etc.

After all queries were raised, the Managing Director & CEO of the Bank responded to all queries and comments raised by shareholders to their satisfaction in seriatim and also thanked them in sharing their views and suggestions for the growth of the Bank.

8. Thereafter, the Chairman informed that pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Bank provided remote e-voting facility to its members for the business proposed in the AGM Notice through Karvy Computershare Private Limited "KARVY Platform". The remote e-voting commenced on August 28, 2018 and ended on August 31, 2018. However, in order to provide an opportunity to the shareholders present at the meeting who could not exercise the remote e-voting, the Chairman, suo moto permitted casting of vote and arranged for a ballot box to facilitate the members present at the venue for the voting. None of the members availed the facility.
9. It was informed that Sri. B. Kalyanasundaram of M/s B.K. Sundaram & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for scrutinizing the entire voting process.



10. As none of the members opted for voting at the AGM venue, the Chairman then announced that based on the scrutinizers report, the voting results on the resolutions as set out in the Notice calling the AGM shall be posted at the website of the Bank within 48 hrs as per statutory requirement and the resolutions would be deemed to be passed on the date of the Annual General Meeting.
11. The Chairman then requested one of the Board members to propose a vote of thanks on behalf of the Board and accordingly Shri. N. Subramaniam, Director, (DP & Client ID: IN300484 19280079), proposed vote of thanks on behalf of the Board. The Chairman then requested one of the Shareholders present to propose a vote of thanks on behalf of the shareholders and accordingly Shri. S. Kothandaraman (DP & Client ID: IN301313 21184358) proposed vote of thanks on behalf of all the shareholders and expressed his warm wishes to the Bank for the various social activities carried out by the Bank for public good. The meeting concluded with the "National Anthem" at 1.35 p.m., on the same day.

*V Ramesh*  
(V RAMESH)

**General Manager – CFO & CS**

Date: 01-09-2018

Place: Kumbakonam

