



## DEBTS RECOVERY TRIBUNAL-I, CHENNAI

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7<sup>th</sup> Floor, Additional Building,  
Shastri Bhavan, Haddows Road,  
Nungambakkam, Chennai-600006.

**D.R.C. No.: 107/2015**

**E-Sale No.: 13 /2021**

### E-AUCTION SALE NOTICE

The under mentioned properties will be sold by **public e-auction on 17.12.2021** for recovery of a sum of Rs.29,96,70,745.95 (Rupees twenty nine crores ninety six lakhs seventy thousand seven hundred forty five and paise ninety five only) the dues as on 30.09.2021 from M/s. Raj Enterprises (India), Prop. Raj Hathiramani, Chennai – 600005 and others together with future interest from 01.10.2021 in terms of the Recovery Certificate No. 107/2015 dated 16.07.2015 till the date of realization and the costs, charges and expenses of the proceedings for the recovery thereof:

### DESCRIPTION OF THE PROPERTY

#### Item No.1.

*"All that piece and parcel of land situate in Ulliyampakkam Village, Arakonam Taluk, Arakonam comprised in S. No. 104/4 admeasuring 1 acre 54 cent is bounded on the North by S. No. 104/2; South by – S. No. 73; East by – S. No. 104/3 and West by – S. No. 104/1B within the Registration District of Vellore and Sub-Registration District of Arakonam".*

#### Item N0.2.

*"All that piece and parcel of land situate in Uliyampakkam Village, Arakonam Taluk, Arakonam, comprised in S. No. 104/2 admeasuring 1 acre 54 cent is bounded on the North by S. No. 107; South by – S. No. 104/4; East by – S. No. 104/3 and West by – S. No. 104/1B within the Registration District of Vellore and Sub-Registration District of Arakonam".*

Reserve Price : **Rs. 4,20,000/-** (Rupees four lakh twenty thousand only)  
Earnest Money Deposit : **Rs. 42, 000/-** (Rupees forty two thousand only)  
Bid Multiplier : **Rs. 10,000/-** (Rupees ten thousand only)

Poundage Fee : 2% up to Rs.1000/- & 1% on the sale amount in excess of Rs.1000/- as poundage fee to be paid by Demand Draft in favour Of "The Registrar, Drt-I, Chennai – 600006.

Inspection of Properties : **On 26.11/2021 between 11.00 A.M and 3.00 P.M.**

EMD Remittance : **From 15.11.2021 to 15.12.2021 through EFT/NEFT/ RTGS Transfer in favour of "Recovery Officer, DRT-I, Chennai, DRC No. 107/2015" to the credit of "City Union Bank Ltd., DRT E- auction sale proceeds A/c No. 0321090000194123". City Union Bank Limited, Central Office, Kumbakonam, IFSC No. CIUB0000032.**

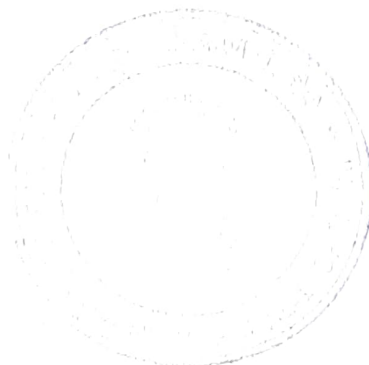
Submission of online bids : **From 15.11.2021 to 15.12.2021.**

On line auction sale : **On 17.12.2021 from 1100 hours to 1200 hours,** with auto time extension of 3 minutes each, till sale is concluded.

- Sale will be by bidding through Online. Bidders are advised to carefully go through all the terms and conditions of Sale given in the auction sale catalogue before submitting their bids.
- For terms and conditions of sale, please visit Website [www.matexauctions.com](http://www.matexauctions.com) <http://www.matexauctions.com> of the online service provider. A copy of the terms and conditions of online sale is also displayed in the notice board of this Tribunal.
- E-offers/bids submitted online through the portal of <https://www.matexauctions.com> alone will be eligible for consideration.
- For pre-auction training/mock or demo auction and for other technical information, please contact the online service provider Contact Persons Mr. K. P. Santhosh & Mr. Raghuvelan on Contact Nos. 8939805544/ 8939428866 & 044-43437474 or through e-mail: [bankauctions@matexnet.com](mailto:bankauctions@matexnet.com) / [solutions@matexnet.com](mailto:solutions@matexnet.com)
- For other general information and details, please contact – Recovery Officer, DRT-I, 7<sup>th</sup> Floor, Shastri Bhavan, Additional Building, Haddows Road, Nungambakkam, Chennai 600006 (Phone 044-28490496; e-mail [drt1chennai-dfs@nic.in](mailto:drt1chennai-dfs@nic.in)) or the Branch Manager, Mrs. S. Usha, City Union Bank Limited., 706, Thousand Lights, Chennai - 600006 (Phone No. 9382642021 / 044-28297321; Email- [cub049@cityunionbank.com](mailto:cub049@cityunionbank.com) ).

*dr*  
*28/10/2021*

(DR. ILANGO CHINNASAMY)  
**RECOVERY OFFICER**  
**DRT-I, CHENNAI**  
**28.10.2021.**



The Branch Manager,  
City Union Bank Limited,  
706, Anna Salai, Thousand Lights,  
Chennai – 600006.

With directions to comply with the following requirements, **Violation and non compliance of any of the directions will result in cancellation of Auction.**


1. **CERTIFICATE HOLDER BANK MUST ENSURE:**

- (a) Compliance of CVC e-tendering safety precautions by the e-auctioning platform service provider
  - (b) Strict adherence/compliance of directions of Recovery Officer, DRT-I, Chennai by the service provider
  - (c) PAN verification by the service provider.
  - (d) Assignment and intimation of the “User ID” and “Password” to bidders well in time
  - (e) To arrange for assignment of Admn “User ID” and “Password” to RO, DRT-I, Chennai to facilitate opening and closure of e-auction.
  - (f) Deactivation of user id/password assigned to a bidder whose bid has been rejected by RO, DRT-I, Chennai by the service provider immediately;
  - (g) Furnish a complete list of bidders with full address and contact No. who have been assigned “User id/password” clearly indicating the **date of submission of bids and remittance of EMD amount between 15.11.2021 to 15.12.2021.**
  - (h) Intimation to bidders regarding rejection of bid, declaration of highest bidder and any other directions of RO, DRT-I, Chennai to bidders through e-mail by the service provider
  - (i) That the report of auction proceedings after close of auction contains directions/instruction of RO, DRT-I, Chennai issued during the auction.
- 2 To display sale notice and detailed terms and conditions of sale, enclosed herewith, in the bank as well as service provider’s websites. No addition/omission/alterations of terms and conditions should be made.
  3. **Sale notice shall be published in the language of the district in which the property is situated in a vernacular daily on or before 01.11.2021** Publication can be made in any other newspapers also, if, considered necessary, for wider publicity preferably in a Sunday Edition.
  4. A copy of the Sale Notice be served on the defendants and also pasted in a conspicuous place in the property. A proceeding shall be drawn for pasting of sale notice in the property in presence of two independent witnesses. Proof of service of sale notice and proceedings for pasting the sale notice be submitted to RO, DRT-I, Chennai.
  5. Hand bills of auction sale shall be printed and circulated in the area in which the property is situated. 10 copies of hand bills be submitted to RO, DRT-I, Chennai





6. Receipt of 25% sale amount (less EMD) on the same day from the successful bidder should be intimated in writing on the day of auction itself before 5.00 P.M.
7. EMD amounts deposited by unsuccessful bidders shall be returned to them immediately through RTGS transfer with the particulars provided by them.
8. The amount deposited by successful bidders should be kept in interest bearing no-lien account as a "Custodian" until further orders of Recovery Officer, DRT-1, Chennai and the deposit details be furnished to Recovery Officer, DRT-I. Under no circumstances, the amount remitted by successful bidder should be appropriated against the DRC/ loan account without the approval of RO, DRT-I, Chennai.
9. An officer well versed with the identity/location of the property be deputed to the property site on the day of inspection to facilitate inspection by the intending bidders.
10. Copy of the title deed and other related documents of the property be made available for perusal by intending bidders/buyers.
11. A memo confirming compliance of above instruction shall be filed on or before 16.12.2021.

  
**RECOVERY OFFICER-I**  
DRT-I, Chennai,  
28.10.2021.