

To be executed on Rs.50/-
stamp paper

NO OBJECTION LETTER / RENOUNCIATION

I/we, _____ son/daughter of _____ aged about _____ years, residing at _____ do hereby solemnly affirm and state as follows.

1. That Late Mr./Mrs. _____ (hereinafter referred to as deceased) was sole holder of _____ shares of _____ (hereinafter referred to as the Company) of the face value of Rs.1/- each as detailed below:

Details of the shares (****)

Sr No	Folio No.	Certificate No/s	Distinctive No.		Shares
			From	To	

2. That the deceased died on _____ leaving behind us the only persons entitled to the aforesaid shares.
3. That I/We _____ (name(s) of the renounce(s) am/are desirous of renouncing and do hereby renounce all my/our rights/title and interest on the aforesaid shares of the deceased in favour of _____ with an intent that he/she/they may become absolute owner(s) of the aforesaid shares.
4. That I/We has/have no objection whatsoever to the Bank transmitting the aforesaid shares in favour of the deceased remaining successor(s) named in the preceding paragraph and in consideration of the Bank agreeing to transmit the aforesaid shares including benefits thereon on the manner aforesaid, I/We indemnify the Bank and its successors and assigns from and against all actions suits/proceedings/losses/damages/costs and charges which the Bank may incur, sustain and suffer in consequence of or by reason of the Bank transmitting the aforesaid shares in favour of the aforesaid remaining successor(s).
5. That I/We verify and confirm that what has been stated in the preceding paragraphs is true to my/our knowledge and belief.

In Witness whereof I/we have set our hand here unto the _____ day of _____, 20 ____.

Deponent(s)

Before Me

(Notary/Magistrate)

NOTE: To Be Executed before A Notary Public/Magistrate.

PLEASE READ THE INSTRUCTIONS CAREFULLY BEFORE SUBMISSION OF DOCUMENTS

NOTE

1. Transmission Indemnity to be executed on Rs.100/-Non-Judicial Stamp Paper, Affidavit on Rs.50/- and Renunciation / No Objection Letter on Rs.50/- Non Judicial stamp papers
2. Stamp papers must be purchased only in the name of the executor/s (wherever applicable)
3. Full name, address and signature/s of the executors/claimants, Surety and witness should appear on Indemnity wherever applicable.
4. Any correction / modification on the documents need initials of the executor/s/Claimant/s
5. All the pages of Indemnity should bear the signature/s of the executor/s.
6. All request should accompany a request letter signed by the shareholder/s only
7. Request letter signed by third person other than the shareholder/s will not be accepted
8. Mention the name of the Company on “Indemnity”
9. Indemnity should be verified in the presence of First Class Magistrate or a Notary Public. In the event of verification in the presence of a Notary Public, the Indemnity/Affidavit should contain the requisite Special Adhesive Stamps.
10. Supporting documents of surety towards proof of his / her income like salary certificate/pay slip or copy of Latest Assessment Order passed by Income Tax authorities or Proposed valuation Report issued by Revenue Authorities /Municipal Authorities /Secretary of Gram Panchayat and towards proof of identity i.e., Attested copy of PAN Card/Passport/ Driving License / Voter Id etc..
- 11. Witness / surety should be from outside family members only.**
12. Incomplete documents will not be accepted which please be noted.