



CIN NO. L65110TN1904PLC001287
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

3rd Quarter Performance Results, Financial year 2018-19

▲ Net Profit up 15% ▲ Net Interest Income up 12%

▲ Deposits up 13% ▲ Advances up 17%

Chennai,– City Union Bank Limited announced its performance results for the 3rd Quarter / nine months ended for the financial year 2018-19 today at Chennai. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

FINANCIAL PERFORMANCE in Q3 FY 2019 over the same quarter of FY 2018

- Net profit has increased by 15% at ₹178.10 Crore from ₹ 154.80 Crore
- Net Interest income grew by 15% at ₹ 418.09 Crore from ₹365.14 Crore
- Gross profit increased by 4% at ₹306.85 Crore from ₹ 296.46 Crore
- Interest income grew by 12% at ₹ 966.62 Crore from ₹ 865.36 Crore



FY 2018-19 Nine Month performance compared to the corresponding period

- ❖ Net profit grew by 15% at ₹507.74 Crores from ₹ 439.87 Crore.
- ❖ Net Interest Income grew by 12% at ₹1,190.89 Crore from ₹1,062.36 Crore.
- ❖ Interest income grew by 10% at ₹2,782.61 Crore from ₹2,531.76 Crore.
- ❖ Total income for the period grew by 7% at ₹3,150.11 Crore from ₹2,944.03 Crore.
- ❖ Total Deposits increased by 13% to ₹35,504 Crore from ₹31,339 Crore
- ❖ Gross Advances grew by 17% to ₹30,637 Crore from ₹26,089 Crore
- ❖ Gross & Net NPA level stood at 2.91% & 1.74% respectively as on 31st December, 2018. The Provision Coverage Ratio as at 31st December, 2018 stood at 65%.
- ❖ As of 31st December, 2018 CUB's network comprises 616 branches and 1,656 ATMs (onsite & offsite).



FINANCIAL PERFORMANCE - Q3 FY 2019

Results for the Quarter ended 31st December, 2018 (Q3 FY 2019)

(₹ in Cr)

Particulars	Q3 FY 2019	Q3 FY 2018	Growth (%)
Interest Income	966.62	865.36	11.70
Non Interest Income	119.83	121.69	-ve
Total Income	1086.45	987.05	10.07
Interest Expense	548.53	500.22	9.65
Operating Expense	231.07	190.37	21.37
Total Expense	779.60	690.59	12.88
Net Interest Income	418.09	365.14	14.50
Operating Profit	306.85	296.46	3.50
Profit After Tax	178.10	154.80	15.05

Results for the period ended 31st December, 2018 (9M FY 2019)

(₹ in Cr)

Particulars	9M FY 2019	9M FY 2018	Growth (%)
Interest Income	2782.61	2531.76	9.90
Non Interest Income	367.50	412.27	-ve
Total Income	3150.11	2944.03	6.99
Interest Expense	1591.72	1469.40	8.32
Operating Expense	656.18	561.16	16.93
Total Expense	2247.90	2030.56	10.70
Net Interest Income	1190.89	1062.36	12.09
Operating Profit	902.21	913.47	-ve
Profit After Tax	507.74	439.87	15.42



Key Balance Sheet Items

(₹ in Cr)

Particulars	9M FY 2019	9M FY 2018	Growth (%)
Deposits	35504	31339	13.29
Advances	30637	26089	17.43
Investments	7810	7631	2.34
Net Worth	4629	3990	16.01
Balance Sheet Size	42229	37616	12.26

Other Performance Highlights and Ratios - (Q3 FY 2019)

- ✓ Annualized Return on Assets of 1.68% and Return on Equity 15.61%.
- ✓ Net Interest Margin at 4.41%.
- ✓ Capital Adequacy Ratio – Basel III : 14.79%.
- ✓ Basic EPS (not annualized) : ₹ 2.43.
- ✓ Diluted EPS (not annualized) : ₹ 2.43.
- ✓ Provision Coverage Ratio at 65%.

Conference call details:

City Union Bank will hold an earnings conference call on 28th January, 2019 at 3.30 p.m. (IST) to discuss our performance for the quarter / nine months ended 31st December, 2018. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations Section of our website at www.cityunionbank.com

For further information please contact:

Mr. V. Ramesh,
CFO & General Manager,
City Union Bank Ltd.,
Regd Office : 149 TSR Big Street
Kumbakonam – 612 001.
Mob : + 91 9344066625
Mail : vramesh@cityunionbank.com