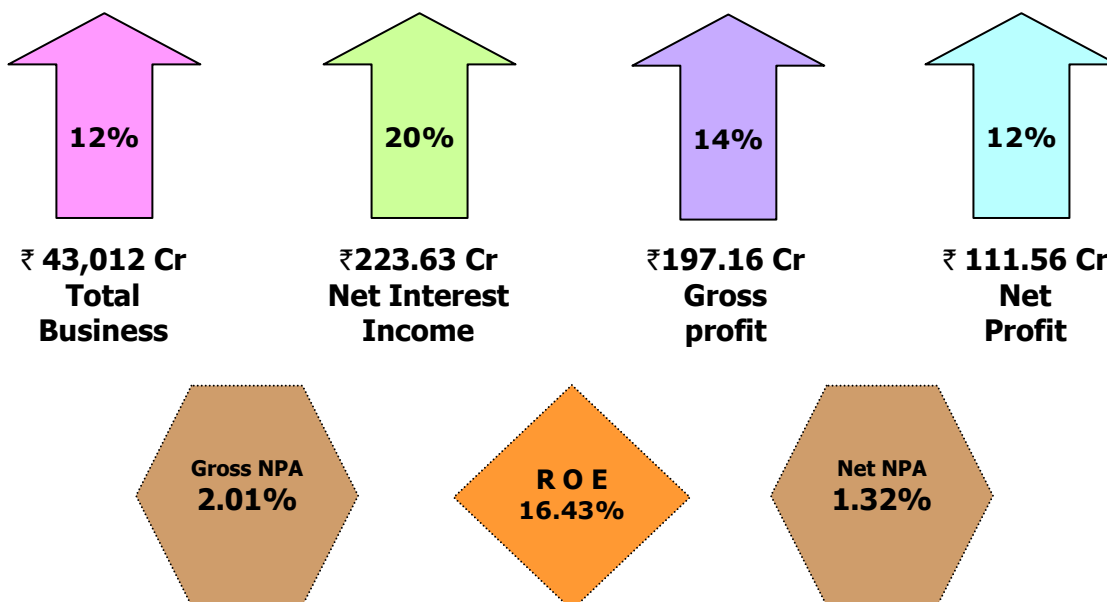


City Union Bank Limited

Central Office, Kumbakonam

FIRST QUARTER FINANCIAL PERFORMANCE – JUNE 2015



Press Release

Chennai, 12 August 2015 – The Board of Directors of CITY UNION BANK LIMITED at its meeting held in Chennai, today has approved the working results for the first quarter of FY 2015-16.

FINANCIAL PERFORMANCE:-

1. Gross profit for Q1 FY 2015-2016 went up by 14% to ₹ 197.16 Cr. and PAT grew by 12% to ₹111.56 Cr. The Net interest income rose by 20% to ₹ 223.63 Cr.
2. Total Deposits of the bank increased by 12% to ₹25111 cr as on June 30, 2015 from ₹22383 cr as on June 30, 2014. Gross Advances went up by 11% to ₹17901 cr as on June 30, 2015 from ₹16153 cr as on June 30, 2014.
3. The Savings bank deposits recorded growth of 16% and growth in CASA was 17% as on June 30, 2015. Percentage of CASA on Total Deposits is 19%.

4. The Bank's Balance Sheet size increased by 14% to ₹29115 cr as on June 30, 2015 from ₹25516 cr as on June 30, 2014.
5. Net Interest Margin for the quarter stood at 3.59% and Return on Assets at 1.57%. Cost to Income Ratio for Q1 FY 2016 decreased from 41.94% corresponding last year to 39.99% in Q1 FY 2016.
6. Gross & Net NPA level stood at 2.01% & 1.32% respectively as on 30 June 2015. The Provision Coverage Ratio as at June 30, 2015 stood at 61%.

Results for the Quarter ended 30th June 2015 (Q1 FY 2015-2016):

(₹ in Crs)

Particulars	Q1 FY 2015	Q1 FY 2014	Growth (%)
Interest Income	706.04	643.33	9.75
Non Interest Income	104.89	110.70	(5.25)
Total Income	810.93	754.03	7.55
Interest Expense	482.41	456.60	5.65
Operating Expense	131.36	124.74	5.31
Total Expense	613.77	581.34	5.58
Net Interest Income	223.63	186.73	19.76
Operating Profit	197.16	172.69	14.17
Profit After Tax	111.56	99.49	12.13

6. Key Balance Sheet items:-

Particulars	Q1 FY 2016	Q1 FY 2015	Growth (%)
Deposits	25111	22383	12.19
Advances	17901	16153	10.82
Investments	7404	5991	23.59
Net Worth	2781	2109	31.86
Balance Sheet Size	29115	25516	14.10



Other Performance Highlights and Ratios (Q1-FY 2015-16):

- ✓ Deposits at ₹ 25111 cr – Growth of 12%
- ✓ Advances (Gross) at ₹ 17901 cr – Growth of 11%
- ✓ Annualized Return on Assets of 1.57% and Return on Equity 16.43%
- ✓ Net Interest Margin at 3.59%
- ✓ Capital Adequacy Ratio – Basel III- 15.72%
- ✓ Basic EPS (not annualized) – ₹1.87
- ✓ Diluted EPS (not annualized) – ₹1.77
- ✓ Provision Coverage Ratio at 61%

Functional Performance of the Bank:

- ✓ Operates 481 branches and 1226 ATMs (onsite & offsite).
- ✓ 3415 Point of sale (POS) machines installed.
- ✓ TNEB Payment through mobile banking.
- ✓ Service through KIOSK
- ✓ Express Desk Service.
- ✓ Chennai Corporation property tax payment.

For further information, please contact:

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