



CIN NO. L65110TN1904PLC001287  
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

## **3rd Quarter Performance Results, Financial year 2017-18**

**▲ Net Profit up 22% ▲ Net Interest Income up 19%**

**Chennai, 7<sup>th</sup> February 2018 – City Union Bank Limited** announced its performance results for the 3rd Quarter of Financial Year 2017-18 today at Chennai. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

Declaring the performance results of the Bank for the third quarter of FY 2018, Dr. N.Kamakodi, MD & CEO said, “Our robust growth in advances over the last three quarters and growing interest income enabled our net profit grow by 22% supplemented by an equally strong 19% growth in Net Interest Income.”

### **FINANCIAL PERFORMANCE in Q3 - FY 2018 over the same quarter of FY2017:**

- Net profit has increased by 22% at Rs. 154.80 Crore from Rs. 126.62 Crore
- Net Interest income grew by 19% at Rs. 365.14 Crore from Rs. 306.98 Crore
- Gross profit increased by 8% at Rs.296.46 Crore from Rs. 273.58 Crore
- Interest income grew by 7% at Rs. 865.36 Crore from Rs. 811.00 Crore



**FY 2017-18 Nine Month performance over the corresponding period:-**

- ❖ Net profit grew by 18% at Rs. 439.87 Crores from Rs. 373.89 Crore.
- ❖ Gross profit increased by 22% at Rs. 913.47 Crore from Rs. 746.10 Crore
- ❖ Net Interest Income grew by 20% at Rs. 1062.36 Crore from Rs. 888.21 Crore.
- ❖ Other income grew by 15% at Rs. 412.27 Crore from Rs. 358.10 Crore
- ❖ Interest income grew by 7% at Rs. 2531.76 Crore from Rs. 2373.88 Crore
- ❖ Total income for the period grew by 8% at Rs. 2944.03 Crore from Rs. 2731.98 Crore
- ❖ Total Deposits increased by 5% at Rs.31,339 Crore from Rs. 29,986 Crore
- ❖ Gross Advances grew by 20% to Rs. 26,089 Crore from Rs. 21,801 Crore
- ❖ Gross & Net NPA level stood at 3.30% & 1.74% respectively as on 31 December 2017. The Provision Coverage Ratio as at December 31, 2017 stood at 65%.
- ❖ As of 31st Dec. 2017 CUB's network comprises 561 branches and 1584 ATMs (onsite & offsite).



## FINANCIAL PERFORMANCE Q3 FY 2018:-

### Results for the Quarter ended 31<sup>st</sup> December 2017 (Q3 FY 2018):

(₹ in Crs)

Particulars	Q3 FY 2018	Q3 FY 2017	Growth (%)
Interest Income	865.36	811.00	7
Non Interest Income	121.69	142.81	-ve
Total Income	987.05	953.81	3
Interest Expense	500.22	504.02	-ve
Operating Expense	190.37	176.21	8
Total Expense	690.59	680.23	2
Net Interest Income	365.14	306.98	19
Operating Profit	296.46	273.58	8
Profit After Tax	154.80	126.62	22

### Results for the period ended 31<sup>st</sup> December 2017 (9 Months FY 2018):

(₹ in Crs)

Particulars	9M FY 2018	9M FY 2017	Growth (%)
Interest Income	2531.76	2373.88	7
Non Interest Income	412.27	358.10	15
Total Income	2944.03	2731.98	8
Interest Expense	1469.40	1485.67	-ve
Operating Expense	561.16	500.21	12
Total Expense	2030.56	1985.88	2
Net Interest Income	1062.36	888.21	20
Operating Profit	913.47	746.10	22
Profit After Tax	439.87	373.89	18



### Key Balance Sheet Items:-

(₹ in Crs)

Particulars	9M FY 2018	9M FY 2017	Growth (%)
Deposits	31339	29986	5
Advances	26089	21801	20
Investments	7631	8400	-ve
Net Worth	3990	3427	16
Balance Sheet Size	37616	34881	8

### Other Performance Highlights and Ratios (Q3 FY 2018):

- ✓ Annualized Return on Assets of 1.64% and Return on Equity 15.70%
- ✓ Net Interest Margin at 4.41%
- ✓ Capital Adequacy Ratio – Basel III- 14.93%.
- ✓ Basic EPS (not annualized) – Rs 2.33
- ✓ Diluted EPS (not annualized) – Rs. 2.30
- ✓ Provision Coverage Ratio at 65%

### Technology initiatives:

CUB is offering FASTag facility for National Electronic Toll Collection to customers. By using this facility, vehicle owners can purchase the FASTag from our select branches, load money and travel through the dedicated FASTag lanes in toll plazas without waiting in the queues. The toll amount will be deducted in the FASTag and SMS alert will be sent to customers.

### Conference call details:

City Union Bank will hold an earnings conference call on 7th February 2018 at 3.30 p.m.IST to discuss our performance for the quarter/half year ended 31st December 2017. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at [www.cityunionbank.com](http://www.cityunionbank.com)



## Safe Harbor:

*The information contained in this earnings release is only current as of its date. Certain statements made in this presentation may not be based on historical information or facts and may be “forward looking statements”, including those relating to the bank’s general business plan’s and strategy, its future financial condition and growth prospects and future developments in the industry and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors including future changes or developments in the bank’s business, its competitive environment and political, economic, legal and social conditions in India. City Union Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*

For further information please contact:

**Mr. V. Ramesh,**  
CFO & General Manager,  
City Union Bank Ltd.,  
Regd Office : 149 TSR Big Street  
Kumbakonam – 612 001.

Mob : + 91 9344066625

Mail : [vramesh@cityunionbank.com](mailto:vramesh@cityunionbank.com)