



CIN NO. L65110TN1904PLC001287
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

Performance Results, Financial year : 2019-20

Kumbakonam, 18th June 2020 – City Union Bank Limited announced today its performance results for the Financial Year 2019-20. Earlier, during the day, Board of Directors approved the working results for FY 2020. The Bank posted a growth of 5% in total Business.

Financial Performance for the Financial Year : 2019-20

- Deposits increased by 6% from Rs. 38,448 crore to Rs.40,832 crore
- Advances grew by 5% from Rs. 33,065 crore to Rs.34,576 crore
- Net Interest Income up by 4% from Rs. 1,611 crore to Rs.1,675 crore
- Total Business up by 5% from Rs. 71,513 crore to Rs.75,408 crore
- Net Profit decreased by 31% from Rs.683 crore to Rs.476 crore
- CASA deposits increased by 5% from Rs. 9,698 crore to Rs.10,197 crore and the CASA ratio stood at 25% to total deposits.
- Net Interest Margin stood at 3.98%

Branch Network: The Bank continues to expand its Core Banking Services with a network of 700 branches and 1,793 ATMs as on 31.03.2020.

Asset Quality for the year ended 31st March 2020

- ✓ Gross NPA of the Bank stood at Rs. 1413 crore at 4.09 % to Gross Advances. Net NPA of the Bank stood at Rs.778 crore at 2.29% to Net Advances. Provision Coverage Ratio at 65%.

Financial Performance FY 2020 Vs FY 2019

	FY 2019-20	FY 2018-19	GRW	(%)
Interest Income	4168.60	3767.17	401.43	10.65%
Other Income	679.95	514.39	165.56	32.18%
Total Income	4848.55	4281.56	566.99	13.24%
Interest Expense	2493.41	2155.68	337.73	15.66%
Other Expense	1013.74	885.89	127.85	14.43%
Total Expense	3507.15	3041.57	465.58	15.30%
Operating Profit	1341.40	1239.99	101.41	8.18%
Provisions	865.08	557.14	307.94	55.27%
Net Profit	476.32	682.85	-206.53	-ve

COVID-19: In accordance with the 'COVID-19 Regulatory Packages' announced by the RBI on March 27, 2020, April 17, 2020 and May 22, 2020 with regard to providing relief to borrowers on account of COVID-19 pandemic whose accounts were standard as on February 29, 2020, the Bank, in accordance with the Board approved policy, had offered moratorium on repayment of loan installments and / or deferment of interest due between March 1, 2020 to August 31, 2020 including relaxation in certain parameters, to all eligible borrowers, without considering the same as restructuring.

In accordance with the RBI guidelines, as on 29th Feb 2020 in respect of such borrowers whose accounts amounts to Rs.125.61 Crores, though classified as standard as on March 31, 2020, would have become non-performing but for these benefits/relaxations extended as per RBI guidelines. The Bank, based on basic available information at this point of time and as a prudent measure, has made a provision of Rs.125 Crores in the current quarter which includes an adhoc COVID-19 provision of Rs.102 cr over and above the RBI prescribed norms.

Capital Adequacy : The Bank's capital adequacy as on 31st March, 2020 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 16.76% and Tier-1 capital adequacy was 15.80%, well above regulatory requirements.

Key Performance Indicators	31-March-20
Return on Assets (ROA)	1.00%
Return on Equity (ROE)	9.47%
Earning per Share (Basic)	6.48
Earning per Share(Dilutive)	6.41
Cost to Income Ratio	43%

Business Performance for the year ended March 2020 :

(Rs. in cr.)

	March-20	March-19	Inc/(Dec)	Growth
Deposits	40832	38448	2384	6%
Advances	34576	33065	1511	5%
Total Business	75408	71513	3895	5%
CASA	10197	9698	499	5%
Balance Sheet size	49734	45259	4475	10%
Gross NPA	1413	977		
Gross NPA (%)	4.09	2.95		
Net NPA	778	591		
Net NPA (%)	2.29	1.81		
CRAR – Basel III	16.76	15.55		

Technology Development :-

CUB Easy - A Video KYC based Account Opening app - Yet another technology based solution.

CUB is launching Video KYC account opening app for enabling customers to do their banking operations from their home, which is very much required at the present time of COVID impact,. General public can open a Savings account instantly in few minutes. No more long forms or visiting branches. All they need is their Aadhaar No, a registered mobile number and their PAN to get started. There are only few steps to Open an Account. Customer has to provide Mobile number and E-mail ID for registration and has to enter the Aadhaar Number, OTP from UIDAI, PAN, few personal information and declarations. The Minimal KYC account is created instantly . Customer can set the MPIN for CUB M-banking plus. For full KYC account, the customer has to set up a Video KYC slot as per his/her convenience through this app and he/she will receive an SMS to complete the process. Customer has to keep the ID documents handy and a plain sheet of paper and pen for putting the signature. During the Video call with bank's officials, customer's documents and signature will be captured. Then the account will be a full KYC account and customer can access all banking facilities including Net banking and ATM card.

Conference call details

City Union Bank will hold an earnings conference call on 18th June, 2020 at 5.00 p.m. (IST) to discuss our performance for the fourth quarter / FY 2019-20. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations Section of our website at **www.cityunionbank.com**

For further information please contact:

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