



CIN NO. L65110TN1904PLC001287
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1st Quarter Performance Results, Financial year 2017-18

- ▲ Gross Profit up by 26%**
- ▲ Net Interest Income up by 22%**
- ▲ Net Profit up by 14%**

Chennai, 09th August 2017 – City Union Bank Limited announced its performance results for the 1st Quarter of Financial Year 2017-18 today at Chennai. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

Highlights of Performance in Q1 : FY 2017 - 18:

- Net Interest Income increased by 22% to Rs. 342 Crore from Rs. 280 Crore
- Net Interest Margin increased to 4.47% from 4.07%
- Operating Profit increased by 26% to Rs. 297 Crore from Rs. 236 Crore
- Net profit increased by 14% to Rs. 140 Crore from Rs. 124 Crore
- Deposits increased by 9% to Rs. 30,468 Crore from Rs. 27,936 Crore
- Advances increased by 13% to Rs. 24,058 Crore from Rs. 21,216 Crore
- Total Business increased by 11% to Rs. 54,526 Crore from Rs. 49,151 Crore
- CASA increased by 23% to Rs. 7,099 Crore from Rs. 5,757 Crore and the CASA ratio stood at 23% to total deposits.

Asset Quality for the year ended 30 June 2017:

- Gross NPA of the Bank stood at Rs. 735 Crore at 3.05 % to Gross Advances.
- Net NPA of the Bank stood at Rs. 426 Crore at 1.79% to Net Advances.
- Provision Coverage Ratio stood at 62%

Key Performance Indicators:

- ROA of the bank stood at 1.60%.
- ROE of the bank stood at 15.51%
- Cost to income ratio decreased to 37.84% from 39.72%

Capital Adequacy: The Bank's capital adequacy as on June 30, 2017 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 15.87% and Tier-1 capital adequacy was 15.40%, well above regulatory requirements.

Financial Performance Q1FY 2018 vs Q1 FY 2017: (Rs in Cr)

	Q1-FY 18	Q1- FY 17	GRW	(%)
Net Interest Income	342.38	280.02	62.36	22
Other Operating Income	135.34	111.11	24.23	22
Operating Expenses	180.75	155.36	25.39	16
Operating Profit	296.97	235.77	61.20	26
Provisions	156.64	112.25	44.39	40
Net Profit	140.33	123.52	16.81	14

Business Performance for the quarter ended June 2017:

(Rs in Cr)

	June-17	June-16	Inc/(Dec)	Growth (%)
Deposits	30468	27936	2532	9
Advances	24058	21216	2842	13
Total Business	54526	49151	5375	11
CASA	7099	5757	1342	23
Balance Sheet size	35329	32707	2622	8
Gross NPA	735	555	180	--
Gross NPA (%)	3.05	2.62	--	--
Net NPA	426	334	92	--
Net NPA (%)	1.79	1.59	--	--
CRAR – Basel III	15.87	15.25	--	--

CUB had announced issue of Bonus shares to all its shareholders during May 2017. The process of allotment of bonus shares in the ratio of 1:10 has been completed by July 2017.

CITY UNION BANK CREDIT CARD

CUB launched “City Union Bank Credit Card” to its customers. This Master Credit Card is offered free of membership fee, requiring no documentation and at the touch of a button through CUB *Net* banking. CUB Customers can apply for their credit card and set their own maximum usage limit. The Bank is operating with 552 branches and 1536 ATMs.

CUB LAKSHMI

CUB Lakshmi, the first Robot to be inducted into Customer Response service in a bank in India, is now capable of interacting with CUB’s customers in Tamil. CUB Lakshmi operates on the bank’s Artificial Intelligence platform.

Safe Harbor: *The information contained in this earnings release is only current as of its date. Certain statements made in this presentation may not be based on historical information or facts and may be “forward looking statements”, including those relating to the bank’s general business plan’s and strategy, its future financial condition and growth prospects and future developments in the industry and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors including future changes or developments in the bank’s business, its competitive environment and political, economic, legal and social conditions in India. City Union Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*

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