



CIN NO. L65110TN1904PLC001287  
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

## **1<sup>st</sup> Quarter Performance Results, Financial year 2018-19**

**▲ Net Interest Income up by 9%**

**▲ Net Profit up by 15%**

**Chennai, 08<sup>th</sup> August 2018 – City Union Bank Limited** announced its performance results for the 1<sup>st</sup> Quarter of Financial Year 2018-19 today at Chennai. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

### **Highlights of Performance in Q1 : FY 2018 - 19:**

- Net Interest Income increased by 9% to Rs. 375 Crore from Rs. 342 Crore
- Operating Profit increased by 1% to Rs. 299 Crore from Rs. 297 Crore
- Net profit increased by 15% to Rs. 162 Crore from Rs. 140 Crore
- Deposits increased by 10% to Rs. 33,597 Crore from Rs. 30,468 Crore
- Advances increased by 17% to Rs. 28,215 Crore from Rs. 24,058 Crore
- Total Business increased by 13% to Rs. 61,812 Crore from Rs. 54,526 Crore
- CASA increased by 13% to Rs. 8,038 Crore from Rs. 7,099 Crore and the CASA ratio stood at 24% to total deposits.

### **Asset Quality for the year ended 30 June 2018:**

- Gross NPA of the Bank stood at Rs. 851 Crore at 3.02 % to Gross Advances.
- Net NPA of the Bank stood at Rs. 473 Crore at 1.70% to Net Advances.
- Provision Coverage Ratio stood at 65%

**Key Performance Indicators:**

- ROA of the bank stood at 1.64%.
- ROE of the bank stood at 15.32%
- Net Interest Margin stood at 4.24%

**Capital Adequacy:** The Bank's capital adequacy as on June 30, 2018 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 16.06% and Tier-1 capital adequacy was 15.64%, well above regulatory requirements.

**Financial Performance Q1 FY 2018-19 vs Q1 FY 2017-18:**

(Rs in Cr)

	Q1 FY 19	Q1 FY 18	GRW	(%)
Net Interest Income	374.78	342.38	32.40	9
Other Operating Income	129.11	135.34	-6.23	-5
Operating Expenses	204.48	180.75	23.73	13
Operating Profit	299.41	296.97	2.44	1
Provisions	137.76	156.64	-18.88	-12
Net Profit	161.65	140.33	21.32	15

**Business Performance for the quarter ended June 2018:**

(Rs in Cr)

	June-18	June-17	Inc/(Dec)	Growth (%)
Deposits	33,597	30,468	3,129	10
Advances	28,215	24,058	4,157	17
Total Business	61,812	54,526	7,286	13
CASA	8,038	7,099	939	13
Balance Sheet size	39,870	35,329	4,541	13
Gross NPA	851	735	116	--
Gross NPA (%)	3.02	3.05	--	--
Net NPA	473	426	47	--
Net NPA (%)	1.70	1.79	--	--
CRAR – Basel III	16.06	15.87	--	--

CUB had announced issue of Bonus shares to all its shareholders during May 2018. The process of allotment of bonus shares in the ratio of 1:10 has been completed by July 2018.

The Bank operates with 602 branches, 1634 ATMs and 9843 POS Machines.

Conference call details: City Union Bank will hold an earnings conference call on 8<sup>th</sup> August 2018 at 3:30 p.m. IST to discuss our performance for the first quarter ended June 2018. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at [www.cityunionbank.com](http://www.cityunionbank.com)

**Safe Harbor:** *The information contained in this earnings release is only current as of its date. Certain statements made in this presentation may not be based on historical information or facts and may be “forward looking statements”, including those relating to the bank’s general business plan’s and strategy, its future financial condition and growth prospects and future developments in the industry and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors including future changes or developments in the bank’s business, its competitive environment and political, economic, legal and social conditions in India. City Union Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*

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