

CUB - PRESS RELEASE

1st Quarter Performance Results, Financial year 2021-22

At **Kumbakonam, on 06th August 2021** – **City Union Bank Limited** announced today its performance results for the 1st Quarter of Financial Year 2021-22. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

Financial Performance for Q1 FY- 2021-22

- Deposits increased by 9% from Rs. 41,026 crore to Rs.44,606 crore
- Advances grew by 5% from Rs. 34,536 crore to Rs.36,395 crore
- Net Interest Income up by 2% from Rs. 437 crore to Rs.448 crore
- Total Business up by 7% from Rs. 75,562 crore to Rs.81,001 crore
- Net Profit increased by 12% from Rs. 154 crore to Rs.173 crore
- CASA deposits increased by 22% from Rs. 10,098 crore to Rs.12,299 crore and the CASA ratio stood at 28% to total deposits.
- Net Interest Margin stood at 3.86%
- Return on Assets 1.29%

Financial Performance Q1 FY 2022 vs Q1 FY 2021:

(Rs in Cr)

Particulars	Q1 FY 2022	Q1 FY 2021	Growth
Interest Income	997.43	1049.36	-ve
Non Interest Income	195.65	160.59	22%
Total Income	1193.08	1209.95	-ve
Interest Expense	549.83	612.40	-ve
Operating Expense	260.23	241.51	8%
Total Expense	810.06	853.91	-ve
Net Interest Income	447.60	436.96	2%
Operating Profit	383.02	356.04	8%
Profit After Tax	172.99	154.04	12%

Key Balance sheet Items:

(Rs in Cr)

	Q1 FY 2022	Q1 FY 2021	Inc/(Dec)	Growth (%)
Deposits	44606	41026	3580	9%
Advances	36395	34536	1859	5%
Total Business	81001	75562	5439	7%
CASA	12299	10098	2201	22%
Balance Sheet size	53213	49265	3948	8%

Asset Quality:

	Q1 FY 2022	Q1 FY 2021
Gross NPA (Rs in cr)	2035	1346
Gross NPA (%)	5.59	3.90
Net NPA (Rs in cr)	1242	716
Net NPA (%)	3.49	2.11

Key Performance Indicators :

	30 June 2021
Return on Assets (ROA)	1.29%
Return on Equity (ROE)	11.81%
Earnings per Share (Basic)	2.34
Earnings per Share(Dilutive)	2.31
Cost to Income Ratio	40.46

Capital Adequacy : The Bank's capital adequacy as on 30th June, 2021 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 19.58% and Tier-1 capital adequacy was 18.51%, well above regulatory requirements.

Branch Network: The Bank continues to expand its Core Banking Services with a network of 702 branches and 1,727 ATMs as on 30th June 2021.

Corporate Mobile Banking

Our Corporate Mobile banking facility is made available for both Android and IOS users. All Major functionalities available in Corporate Mobile Banking

Device Binding for Mobile Banking usage

For security purpose, bank has implemented device binding for the mobile banking app. With this device binding, mobile banking app can be accessed from the device having registered mobile number only.

Bill Pay & Recharge – 'BBPS' (Bharat Bill Payment System)

The bill payment module in our net banking is enhanced with bill payment options – Insta pay and Register & Pay. The bill payments can be done for various categories, payment details can be added and also bill payments can be scheduled. For easy and convenient auto payment can be done on due date.

SCAN & PAY, UPI Integration with ALL IN ONE APP

UPI and Scan and Pay services are available in both Pre Login and Post Login of All in one App. Since it is available in Pre login, non-CUB customers can also use this application for UPI services.

Quick pay option in Net/mobile banking

'Quick Pay' has been introduced in our Net/mobile banking application. Customers can make payments to the beneficiaries up-to Rs 10,000/- per day without adding them as beneficiaries.

Conference call details: City Union Bank will hold an earnings conference call on 06th August 2021 at 6.00 p.m. IST to discuss our performance for the first quarter ended June 2021. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at www.cityunionbank.com

For further information please contact:

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CITY UNION BANK