



CIN NO. L65110TN1904PLC001287  
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

### **4th Quarter Performance Results, Financial year : 2018-19**

**▲ Net profit up by 15% ▲ Net Interest income up by 14%**

**Chennai, 17<sup>th</sup> May 2019 – City Union Bank Limited** announced today its performance results for the 4th Quarter and for the Financial Year 2018-19. Earlier, during the day, Board of Directors approved the working results for Q4 FY 2019. The Bank witnessed a robust growth in total Business. It may be noted that the Bank have posted a significant 15% growth in net profit which is at Rs. 683 crore.

The Board of Directors has recommended for the FY 2018-19, a dividend of 50% (i.e.Re.0.50 paise) for face value of Re.1/- per equity share subject to the approval of shareholders.

### **Financial performance in Q4 FY 2019 as compared to Q4 FY 2018**

- Net Interest Income increased by 14% to Rs.421 crore from Rs.368 crore
- Net interest margin stood at 4.40%
- Operating Profit increased by 15% to Rs.338 crore from Rs.294 crore
- Net profit increased by 15% to Rs.175 crore from Rs.152 crore

**Network:** The Bank continues to expand its Core Banking Services with a network of 650 branches and 1,685 ATMs as on 31.03.2019.

### **Financial Performance for the Financial Year : 2018-19**

- Deposits increased by 17% from Rs.32,853 crore to Rs.38,448 crore
- Advances grew by 17% from Rs. 28,238 crore to Rs.33,065 crore

- Net Interest Income surged by 13% from Rs.1,430 crore to Rs.1,611 crore
- Total Business up by 17% from Rs.61,091 crore to Rs. 71,513 crore
- Net Profit increased by 15% from Rs.592 crore to Rs.683 crore
- CASA deposits increased by 22% from Rs. 7,957 crore to Rs.9,698 crore and the CASA ratio stood at 25% to total deposits.
- Net Interest Margin stood at 4.32%

### **Asset Quality for the year ended 31st March 2019**

Gross NPA of the Bank stood at Rs. 977 crore at 2.95 % to Gross Advances. Net NPA of the Bank stood at Rs.591 crore at 1.81% to Net Advances.

### **Key Performance Indicators**

- ROA of the bank stood at 1.64%.
- ROE of the bank stood at 15.25%.
- Cost to income ratio is at 41.67%.

**Capital Adequacy :** The Bank's capital adequacy as on 31<sup>st</sup> March, 2019 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 15.55% and Tier-1 capital adequacy was 15.03%, well above regulatory requirements.

### **Financial Performance FY 2019 & Q4 FY 2019**

(Rs. in cr.)

	<b>FY 18-19</b>	<b>FY 17-18</b>	<b>GRW</b>	<b>(%)</b>		<b>Q4 FY 19</b>	<b>Q4 FY 18</b>	<b>GRW</b>	<b>(%)</b>
Net Interest Income	1611.49	1430.30	181.19	13%		420.60	367.94	52.66	14%
Other Operating Income	514.39	532.10	-17.71	-ve		146.90	119.82	27.08	23%
Operating Expenses	885.89	754.65	131.24	17%		229.71	193.49	36.22	19%
Operating Profit	1239.99	1207.75	32.24	3%		337.79	294.27	43.52	15%
Provisions	557.14	615.75	-58.61	-ve		162.67	142.15	20.52	14%
Net Profit	682.85	592.00	90.85	15%		175.12	152.12	23.00	15%

## **Business Performance for the year ended March 2019 :**

(Rs. in cr.)

	<b>March-19</b>	<b>March-18</b>	<b>Inc/(Dec)</b>	<b>Growth (%)</b>
Deposits	38448	32853	5595	17%
Advances	33065	28238	4827	17%
Total Business	71513	61091	10422	17%
CASA	9698	7957	1741	22%
Balance Sheet size	45259	39937	5322	13%
Gross NPA	977	857		
Gross NPA (%)	2.95	3.03		
Net NPA	591	475		
Net NPA (%)	1.81	1.70		
CRAR – Basel III	15.55	16.22		

## **Other Performance Highlights and Ratios - Q4 FY 2019**

- ✓ Annualized Return on Assets of 1.63% and Return on Equity 15.06%.
- ✓ Net Interest Margin at 4.40%.
- ✓ Capital Adequacy Ratio – Basel III : 15.55%.
- ✓ Basic EPS (not annualized) : Rs. 2.39
- ✓ Diluted EPS (not annualized) : Rs. 2.37
- ✓ Provision Coverage Ratio at 63%.

## **Conference call details**

City Union Bank will hold an earnings conference call on 17<sup>th</sup> May, 2019 at 4.00 p.m. (IST) to discuss our performance for the fourth quarter / FY 2018-19. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations Section of our website at **[www.cityunionbank.com](http://www.cityunionbank.com)**

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