

# City Union Bank Ltd.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. ( Big) Street, Kumbakonam 612001

## REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2020

Particulars	(Rs in Lakhs)			
	Quarter ended			Year ended
	30.06.2020 (Reviewed)	31.03.2020 (Audited)	30.06.2019 (Reviewed)	31.03.2020 (Audited)
<b>1. Interest earned (a+b+c+d)</b>	<b>104935.93</b>	<b>104167.82</b>	<b>102923.76</b>	<b>416860.28</b>
a) Interest/Discount on Advances/Bills	89217.93	88059.81	86862.39	349457.62
b) Income on Investments	14008.41	14546.84	14108.24	60991.77
c) Interest on balances with RBI and other Inter Bank funds	1524.24	1358.06	1699.41	5481.34
d) Others	185.35	203.11	253.72	929.55
<b>2. Other Income</b>	<b>16058.94</b>	<b>17930.53</b>	<b>16329.34</b>	<b>67994.62</b>
<b>3. Total Income ( 1 + 2 )</b>	<b>120994.87</b>	<b>122098.35</b>	<b>119253.10</b>	<b>484854.90</b>
4. Interest Expended	61239.72	62218.10	61235.71	249341.19
5. Operating Expenses (i) + (ii)	24151.52	26371.44	22877.60	101373.97
(i) Employees Cost	11642.42	9383.40	10037.01	42065.36
(ii) Other Operating expenses	12509.10	16988.04	12840.59	59308.61
<b>6. Total Expenditure (4) + (5) excluding provisions and contingencies</b>	<b>85391.24</b>	<b>88589.54</b>	<b>84113.31</b>	<b>350715.16</b>
<b>7. Operating Profit before provisions and contingencies (3) - (6)</b>	<b>35603.63</b>	<b>33508.81</b>	<b>35139.79</b>	<b>134139.74</b>
8. Provisions (other than tax) and contingencies	15700.00	45038.00	11575.19	75508.19
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	19903.63	-11529.19	23564.60	58631.55
11. Tax Expenses	4500.00	-2000.00	5000.00	11000.00
<b>12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)</b>	<b>15403.63</b>	<b>-9529.19</b>	<b>18564.60</b>	<b>47631.55</b>
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
<b>14. Net Profit / (Loss) for the period (12) - (13)</b>	<b>15403.63</b>	<b>-9529.19</b>	<b>18564.60</b>	<b>47631.55</b>
15. Paid up equity share Capital (Face value of Re.1/- each)	7373.19	7373.19	7345.01	7373.19
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				522233.54
<b>17. Analytical ratios</b>				
i) % of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	16.77%	16.76%	15.68%	16.76%
iii) Earning Per Share (EPS)				
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.09	-1.29	2.53	6.48
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.07	-1.28	2.49	6.41
iv) NPA Ratios				
(a) Gross NPA	134608.66	141339.56	107621.58	141339.56
(b) Net NPA	71635.35	77848.55	59996.02	77848.55
(c) % of Gross NPA	3.90	4.09	3.34	4.09
(d) % of Net NPA	2.11	2.29	1.89	2.29
v) Return on Assets - Annualised	1.23%	-0.77%	1.63%	1.00%

### Notes :

- 1 The above financial results for the quarter ended 30th June 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th August 2020. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by Reserve Bank of India and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015
- 2 There has been no change in the accounting policies followed during the quarter ended 30th June 2020 as compared to those followed in the preceding financial year ended 31st March 2020.
- 3 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of full financial year upto March 2020 and the reviewed published year to date figures upto 31st December 2019 being the date of the end of the third quarter of the financial year 2019-20 which were subject to Limited Review.
- 4 The above working results for the quarter ended 30th June 2020 have been arrived at after considering various provisions as per RBI guidelines for Standard Assets, COVID-19, Non Performing Assets, Restructured accounts and Depreciation on Investments, Employee benefits, taxes & other usual and necessary provisions.

- 5 Other Income relates to income from non-fund based banking activities including commission, fees, gains from securities transactions, ATM sharing fees, recoveries from accounts written off and other miscellaneous income.
- 6 In terms of RBI Circular DBR No.BP.BC.18/21.04.048/2018-19 dt 01.01.2019 on MSME Sector - Restructuring of Standard Advances, during Q1 FY 21 the bank restructured 17 accounts amounting to Rs.68.00 crs. As of 30th June 2020, the total number of restructured accounts was 166 in numbers amounting to Rs.388.00 crs and required provision of Rs.11.76 crs has been fully provided.
- 7 COVID 19 pandemic continues to spread across several countries including India resulting in a significant volatility in global and Indian financial markets and a significant decline in global and local economic activities. World Health Organization (WHO) has declared COVID 19 as Global pandemic. The Government of India had announced a series of lock-down measures from March 24, 2020 onwards which have been extended from time to time upto June 30, 2020. Government of India has directed a calibrated and gradual withdrawal of lock down and partial resumption of economic activity in spite of some of the major economic centers still continuing under strict lockdown. The revival of economic activities largely depends upon the intensity and spread of the disease. Government of India announced various stimulus packages and regulatory relief measures. The Bank has sufficient capital and adequate liquidity to support its business growth which would continue to be the focus area of the bank during this period.

In accordance with the 'COVID-19 Regulatory Packages' announced by the RBI on March 27, 2020, April 17, 2020 and May 22, 2020 with regard to providing relief to borrowers on account of COVID-19 pandemic whose accounts were standard as on February 29, 2020, the Bank, in accordance with the Board approved policy the bank had offered moratorium on repayment of loan instalments and / or deferment of interest due between March 1, 2020 to August 31, 2020 including relaxation in certain parameters, to all eligible borrowers, without considering the same as restructuring.

During the current quarter, the bank has made an additional adhoc provision of Rs.100 cr to meet any future contingency arising out of Covid pandemic. Thus, the total provision in this regard held by the bank as on 30th June 2020 is Rs.202 crs which is over and above the RBI prescribed norms.

- 8 In accordance with the RBI circular DBOD. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015, Banks are required to make Pillar III disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations is available on the Bank's website ([www.cityunionbank.com](http://www.cityunionbank.com)). These disclosures have not been subjected to audit by the Statutory Central Auditors.
- 9 Provision Coverage Ratio calculated as per Reserve Bank of India guidelines is 68% as on 30th June 2019
- 10 Number of Investor complaints pending at the beginning of the quarter - NIL. Received during the quarter - NIL : Disposed of during the quarter - NIL. Pending complaints as on 30th June 2020 : NIL
- 11 Figures of the corresponding period's/year's have been reclassified/regrouped, wherever considered necessary.

By the Order of Board

Place : Kumbakonam  
Dated : 13<sup>th</sup> August 2020

**Dr N. KAMAKODI**  
**MD & CEO**

**Segmentwise results as on 30.06.2020**

(Rs in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
<b>Segment Revenue</b>				
a) Treasury	26374	23801	20269	90895
b) Corporate / wholesale banking	31632	32766	34074	132797
c) Retail Banking	62855	64866	64477	258882
d) Other Banking Operations	134	666	433	2281
Total	120995	122099	119253	484855
Less : Inter segment revenue	-	-	-	-
Total	120995	122099	119253	484855
<b>Segment Results</b>				
a) Treasury	16209	11473	10125	47258
b) Corporate / wholesale banking	8344	10857	9597	35906
c) Retail Banking	11058	10656	15120	49268
d) Other Banking Operations	-7	523	298	1708
Total	35604	33509	35140	134140
<b>Operating Profit</b>	<b>35604</b>	<b>33509</b>	<b>35140</b>	<b>134140</b>
Other Provisions & Contingencies	15700	45038	11575	75508
Exceptional items	0	0	0	0
<b>Profit Before Tax</b>	<b>19904</b>	<b>-11529</b>	<b>23565</b>	<b>58632</b>
Taxes including Deferred Tax	4500	-2000	5000	11000
<b>Net Profit</b>	<b>15404</b>	<b>-9529</b>	<b>18565</b>	<b>47632</b>
<b>Segmental Assets:</b>				
a) Treasury	1181463	1242213	1085581	1242213
b) Corporate / wholesale banking	1192647	1214371	1196668	1214371
c) Retail Banking	2384916	2354535	2170136	2354535
d) Unallocated	167443	162234	159926	162234
<b>Total Assets</b>	<b>4926469</b>	<b>4973353</b>	<b>4612311</b>	<b>4973353</b>
<b>Segmental Liabilities:</b>				
a) Treasury	1046727	1106755	965277	1106755
b) Corporate / wholesale banking	1071738	1097874	1082698	1097874
c) Retail Banking	2143040	2128659	1963352	2128659
d) Unallocated	124398	110458	98344	110458
<b>Total</b>	<b>4385903</b>	<b>4443746</b>	<b>4109671</b>	<b>4443746</b>
<b>Capital Employed:</b>				
<b>Segment Assets - Segment Liabilities</b>				
a) Treasury	134736	135458	120304	135458
b) Corporate / wholesale banking	120909	116497	113970	116497
c) Retail Banking	241876	225876	206784	225876
d) Unallocated	43045	51776	61582	51776
<b>Total</b>	<b>540566</b>	<b>529607</b>	<b>502640</b>	<b>529607</b>

There are no significant residual operations carried on by the bank.

**PART B : GEOGRAPHIC SEGMENTS:**

The bank operates only in India