

CITY UNION BANK LTD.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER, 2015

Particulars	(Rs in Lakhs)					
	Quarter ended			9 Months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited			Unaudited		Audited
1. Interest earned (a+b+c+d)	74697.15	73493.25	68450.17	218794.49	201067.95	269885.63
a) Interest/Discount on Advances/Bills	59821.50	58295.48	54704.83	175379.73	161500.99	216619.78
b) Income on Investments	14046.15	14326.22	12836.81	40737.56	36518.86	49244.82
c) Interest on balances with RBI and other Inter Bank funds	275.23	259.11	246.97	884.19	1008.04	1283.29
d) Others	554.27	612.44	661.56	1793.01	2040.06	2737.74
2. Other Income	10331.41	9451.72	9778.73	30272.19	29863.91	40410.43
3. Total Income (1 + 2)	85028.56	82944.97	78228.90	249066.68	230931.86	310296.06
4. Interest Expended	49411.97	49483.40	47473.62	147136.18	140797.33	189148.80
5. Operating Expenses (i) + (ii)	14928.06	12941.95	13925.75	41006.52	38751.25	51882.26
(i) Employees Cost	6325.10	4893.04	6033.64	16043.64	15930.89	21027.39
(ii) Other Operating expenses	8602.96	8048.91	7892.11	24962.88	22820.36	30854.87
6. Total Expenditure (4) + (5) excluding provisions and contingencies	64340.03	62425.35	61399.37	188142.70	179548.58	241031.06
7. Operating Profit before provisions and contingencies (3) - (6)	20688.53	20519.62	16829.53	60923.98	51383.28	69265.00
8. Provisions (other than tax) and contingencies	6483.00	4985.00	2709.45	15978.00	12438.90	18251.89
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00	-1088.93
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	14205.53	15534.62	14120.08	44945.98	38944.38	52102.04
11. Tax Expenses	2900.00	4750.00	3850.00	11700.00	9350.00	12600.00
12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	11305.53	10784.62	10270.08	33245.98	29594.38	39502.04
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) for the period (12) - (13)	11305.53	10784.62	10270.08	33245.98	29594.38	39502.04
15. Paid up equity share Capital (Face value of Re.1/- each)	5981.91	5981.91	5965.68	5981.91	5965.68	5965.68
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	263586.54	263586.54	197065.81	263586.54	197065.81	263586.54
17. Analytical ratios						
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel II	14.94%	15.41%	15.82%	14.94%	15.82%	16.59%
Capital Adequacy Ratio (%) - Basel III	14.63%	15.09%	15.73%	14.63%	15.73%	16.52%
iii) Earning Per Share (EPS)						
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.89	1.81	1.73	5.57	5.16	6.82
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	1.79	1.71	1.71	5.28	5.13	6.63
iv) NPA Ratios						
(a) Gross NPA	45985.58	39829.30	36070.21	45985.58	36070.21	33582.35
(b) Net NPA	28681.81	25593.62	22039.78	28681.81	22039.78	23279.19
(c) % of Gross NPA	2.37	2.10	2.12	2.37	2.12	1.86
(d) % of Net NPA	1.49	1.36	1.31	1.49	1.31	1.30
v) Return on Assets - Annualised	1.50%	1.45%	1.54%	1.51%	1.51%	1.49%

Notes :

- The above unaudited financial results for the quarter ended 31st December 2015 have been subjected to Limited Review by Statutory Central Auditors of the Bank and reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 11th February 2016.
- The working results for the quarter ended 31st December 2015 have been arrived at after making provisions for Standard Assets, Non Performing Assets and Depreciation on Investments as per RBI guidelines, Employee benefits, taxes & other usual and necessary provisions on an estimated basis.
- There has been no change in the accounting policies followed by the Bank during the period ended 31st December 2015 as compared to those followed in the preceding financial year ended 31st March 2015.
- In accordance with the RBI circular DBOD. No. BP. BC 1/21.06.201/2015-16 dated 01st July 2015, Banks are required to make Pillar III disclosures under Basel III capital requirements and the disclosure for 31st December 2015 is being made available on the Bank's web site.
- In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16th July 2015, the Bank has classified the deposits placed with NABARD / SIDBI / NHB for meeting shortfall in priority sector lending under "Other Assets", which were hitherto included under the head "Investments". Similarly, the Interest Income on such deposits has been included under "Interest Earned - Others" which were previously included under "Income on Investments".

6 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - 3 : Disposed of during the quarter - 3 : Pending complaints as on 31st December 2015 : Nil.

7 Figures of the corresponding period have been reclassified/regrouped, wherever considered necessary.

By order of the Board

Place : Chennai
Date : 11th February 2016

Dr. N. KAMAKODI
MD & CEO

Segmentwise Results

(Rs in Lakhs)

Particulars	Quarter ended			9 Months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited			Unaudited		Audited
Segment Revenue						
a) Treasury	17956	18083	17741	52500	48282	66187
b) Corporate / wholesale banking	20788	20876	19858	61521	56732	75488
c) Retail Banking	46123	43796	40380	134623	124997	167454
d) Other Banking Operations	162	190	250	423	921	1167
Total	85029	82945	78229	249067	230932	310296
Less : Inter segment revenue	-	-	-	-	-	-
Total	85029	82945	78229	249067	230932	310296
Segment Results						
a) Treasury	11822	2971	6924	19542	14996	24465
b) Corporate / wholesale banking	4909	5727	5724	16264	15513	17877
c) Retail Banking	3880	11698	4006	24912	20161	26035
d) Other Banking Operations	78	124	175	206	713	888
Total	20689	20520	16829	60924	51383	69265
Operating Profit	20689	20520	16829	60924	51383	69265
Other Provisions & Contingencies	6483	4985	2709	15978	12439	18252
Exceptional items	0	0	0	0	0	1089
Profit Before Tax	14206	15535	14120	44946	38944	52102
Taxes including Deferred Tax	2900	4750	3850	11700	9350	12600
Net Profit	11306	10785	10270	33246	29594	39502
Segmental Assets:						
a) Treasury	922498	918860	852646	922498	852646	823332
b) Corporate / wholesale banking	644879	627134	546355	644879	546355	594947
c) Retail Banking	1370126	1344012	1219806	1370126	1219806	1292753
d) Unallocated	92565	86998	71414	92565	71414	76081
Total	3030068	2977004	2690221	3030068	2690221	2787113
Segmental Liabilities:						
a) Treasury	839794	828529	774658	839794	774658	748031
b) Corporate / wholesale banking	584874	572817	497190	584874	497190	540559
c) Retail Banking	1242521	1227602	1109892	1242521	1109892	1174573
d) Unallocated	59653	56136	40937	59653	40937	54398
Total	2726842	2685084	2422677	2726842	2422677	2517561
Capital Employed:						
Segment Assets - Segment Liabilities						
a) Treasury	82704	90331	77988	82704	77988	75301
b) Corporate / wholesale banking	60005	54317	49165	60005	49165	54388
c) Retail Banking	127605	116410	109914	127605	109914	118179
d) Unallocated	32912	30862	30477	32912	30477	21684
Total	303226	291920	267544	303226	267544	269552

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India