

REVIEWED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2021

Particulars	(Rs in Lakhs)					
	Quarter ended			Half Year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Reviewed)			(Reviewed)		(Audited)
1 Interest earned (a+b+c+d)	102218.71	99743.02	106095.33	201961.73	211031.26	413468.49
a) Interest/Discount on Advances/Bills	86321.24	85597.48	89882.06	171918.72	179099.99	350781.08
b) Income on Investments	15415.50	13629.50	15215.56	29045.00	29223.97	58280.85
c) Interest on balances with RBI and other Inter Bank funds	372.76	396.20	820.28	768.96	2344.52	3747.77
d) Others	109.21	119.84	177.43	229.05	362.78	658.79
2 Other Income	20275.37	19565.09	16932.17	39840.46	32991.11	70476.66
3 Total Income (1 + 2)	122494.08	119308.11	123027.50	241802.19	244022.37	483945.15
4 Interest Expended	54393.22	54983.22	58581.73	109376.44	119821.45	230501.82
5 Operating Expenses (i) + (ii)	27591.08	26022.82	25979.17	53613.90	50130.69	105059.27
(i) Employees Cost	12695.94	12925.97	11987.23	25621.91	23629.65	46371.85
(ii) Other Operating expenses	14895.14	13096.85	13991.94	27991.99	26501.04	58687.42
6 Total Expenditure (4) + (5) excluding provisions and contingencies	81984.30	81006.04	84560.90	162990.34	169952.14	335561.09
7 Operating Profit before provisions and contingencies (3) - (6)	40509.78	38302.07	38466.60	78811.85	74070.23	148384.06
8 Provisions (other than tax) and contingencies	14800.00	17002.67	17700.00	31802.67	33400.00	79101.78
9 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	25709.78	21299.40	20766.60	47009.18	40670.23	69282.28
11 Tax Expenses	7500.00	4000.00	5000.00	11500.00	9500.00	10000.00
12 Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	18209.78	17299.40	15766.60	35509.18	31170.23	59282.28
13 Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14 Net Profit / (Loss) for the period (12) - (13)	18209.78	17299.40	15766.60	35509.18	31170.23	59282.28
15 Paid up equity share Capital (Face value of Re.1/- each)	7388.22	7388.22	7384.01	7388.22	7384.01	7388.22
16 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						576859.40
17 Analytical ratios						
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	19.24%	19.58%	17.36%	19.24%	17.36%	19.52%
iii) Earning Per Share (EPS)						
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.46	2.34	2.14	4.81	4.23	8.03
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.43	2.31	2.12	4.75	4.19	7.97
iv) NPA Ratios						
(a) Gross NPA	211934.24	203534.98	122058.12	211934.24	122058.12	189319.47
(b) Net NPA	129405.25	124217.39	63144.11	129405.25	63144.11	107519.39
(c) % of Gross NPA	5.58	5.59	3.44	5.58	3.44	5.11
(d) % of Net NPA	3.48	3.49	1.81	3.48	1.81	2.97
v) Return on Assets - Annualised	1.32%	1.29%	1.23%	1.30%	1.23%	1.15%
18 Net Worth	612458.65	595231.97	552312.79	612458.65	552312.79	579885.54
19 Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
20 Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
21 Debt-equity ratio *	0.02	0.03	0.06	0.02	0.06	0.04
22 Total debt to total assets **	0.04	0.02	0.03	0.04	0.03	0.03

* Debt represents borrowings with residual maturity of more than one year

** Total Debt represents Total borrowings of the Bank

Statement of Assets & Liabilities	(Rs in Lakhs)		
	30.09.2021	30.09.2020	31.03.2021
Capital and Liabilities	(Reviewed)		(Audited)
Capital	7388.22	7384.01	7388.22
Reserves & Surplus	609558.46	549751.47	576859.40
Deposits	4631610.28	4142063.58	4453736.37
Borrowings	206082.80	167601.87	134569.57
Other Liabilities & Provisions	188815.21	191517.23	158614.75
Total	5643454.97	5058318.16	5331168.31
Assets			
Cash & Balance with RBI	278617.48	198851.83	279271.05
Balances with Banks and Money at Call	341638.73	94804.87	282234.99
Investments	1081189.08	1070253.14	943594.42
Advances	3713141.37	3482477.75	3615782.88
Fixed Assets	22107.70	23781.90	23269.01
Other Assets	206760.61	188148.67	187015.96
Total	5643454.97	5058318.16	5331168.31

Notes :

- 1 The above financial results for the quarter/half year ended 30th September 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 12th November 2021. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by Reserve Bank of India and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 who have expressed an unmodified opinion. The previous period results were reviewed/audited by M/s. Sundaram & Srinivasan, Chartered Accountants.
- 2 There has been no change in the accounting policies followed during the quarter/half year ended 30th September 2021 as compared to those followed in the preceding financial year ended 31st March 2021.
- 3 The above working results for the quarter/half year ended 30th September 2021 have been arrived at after considering various provisions as per RBI Guidelines for Standard Assets, Non Performing Assets, Restructured accounts, Depreciation on Investments, Non-performing Investments, Employee benefits, taxes and other usual & necessary provisions.
- 4 Other Income relates to income from non-fund based banking activities including commission, fees, gains from securities transactions, ATM sharing fees, recoveries from accounts written off and other miscellaneous income.
- 5 The outbreak of COVID-19 pandemic continues to spread across India resulting in significant volatility in the Indian economy. The extent to which the COVID-19 pandemic may impact the Bank's operations and asset quality is dependent on the ongoing as well as future developments. The situation continues to remain uncertain and the bank is evaluating the developments on an ongoing basis.
- 6 RBI circular DBR.No.BP.BC.83/21.04.048/2014-15 dated 01.04.2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated 18.04.2016 granted an option to spread provision in respect of frauds for a period not exceeding 4 quarters from the quarter in which such fraud has been detected /declared. An account was classified as fraud amounting to Rs. 17.62 cr for which a provision of Rs. 4.40 cr was provided in Q4 FY2021 and the remaining provision of Rs. 13.22 cr was created by transfer from general reserves under reserves & surplus. During the half year, an amount of Rs. 8.84 cr is provided by debiting the Profit & Loss Account and crediting general reserves under reserves & surplus and the balance of Rs.4.38 cr shall be provided during Q3 FY 22.
- 7 In accordance with the RBI circular DBR. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015, Banks are required to make Pillar III disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations is available on the Bank's website (www.cityunionbank.com). These disclosures have not been subjected to review by the Statutory Central Auditors.
- 8 Provision Coverage Ratio calculated as per Reserve Bank of India guidelines is 62% as on 30th September 2021
- 9 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - Nil : Disposed off during the quarter - Nil
Pending complaints as on 30th September 2021 : Nil
- 10 Figures of the corresponding period/year have been reclassified/regrouped, wherever considered necessary.
- 11 Disclosure with reference to RBI circular DOR. NO. BP. BC/3/21.04.048/2020-21 dt 06th August 2020 on "Resolution Framework for COVID-19 - related stress"

(Rs in cr)

Type of Borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan	(C) of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal loans	757	197.24	-	-	19.72
Corporate Persons*	43	178.40	-	-	17.84
<i>Of which MSMEs</i>	4	34.28	-	-	3.43
Others	310	115.79	-	-	11.58
Total	1110	491.43	-	-	49.14

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

(Rs in cr)

Type of Borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan- position as at the end of the previous half year (March 2021)	of (A) aggregate debt that slipped into NPA during the half year (Sep' 2021)	of (A) amount written off during the half year (Sep' 2021)	of (A) amount paid by the borrowers during the half year (Sep' 2021)	Exposure to accounts classified as Standard consequent to implementation of resolution plan- position as at the end of this half year (Sep' 2021)
Personal loans	198.37	0.61	-	6.27	197.24
Corporate Persons*	**181.12	3.92	-	0.12	178.40
<i>Of which MSMEs</i>	33.84	-	-	-	34.28
Others	114.46	0.91	-	1.87	115.79
Total	493.95	5.44	-	8.26	491.43

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

** Net of Rs. 101.06 cr of M/s. Spicejet Limited which is now excluded since ICA (Inter Creditor Agreement) stands terminated.

Details of resolution plan implemented in accordance with the RBI Cir. No. DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 on "Resolution Framework -2.0: Resolution of COVID-19 related stress of individuals and Small Business" are given below

(Rs in cr)

Sl. No.	Description	Individual Borrowers		Small Business
		Personal Loans	Business Loans	
A)	Number of requests received for invoking resolution process under Part A	574	347	29
B)	Number of accounts where resolution plan has been implemented under this window	574	347	29
C)	Exposure to accounts mentioned at (B) before implementation of the plan	97.88	87.68	9.05
D)	Of (C), aggregate amount of debt that was converted into other securities	0.00	0.00	0.00
E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	0.00	0.00	0.00
F)	Increase in provisions on account of the implementation of the resolution plan	9.79	8.77	0.91

Disclosure as per RBI circular DOR.STR.REC.11/21.04.048/2021-22 dated 05th May 2021 in respect of borrower accounts where modifications were sanctioned and implemented (Resolution Framework 2.0 for COVID-19 related stress)

Particulars	As on 30.09.2021
No. of accounts in respect of which modification were sanctioned and implemented	Nil
Aggregate Exposure to such borrower accounts (Rs in Crore)	Nil

- 12 As on 30th September 2021, the outstanding balance in Standard Restructured accounts stood at Rs.2248 cr and the bank holds a provision of Rs.167 cr towards the same.
- 13 The bank is not having any liability on account of family pension scheme since the bank is covered under Defined Contribution managed by LIC of India.

By the Order of Board

Place : Kumbakonam
Dated : 12th November 2021

Dr N. KAMAKODI
MD & CEO

SEGMENT REPORTING FOR THE QUARTER/HALF YEAR ENDED 30.09.2021

(Rs in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Reviewed)			(Reviewed)		(Audited)
Segment Revenue						
a) Treasury	20977	24548	22893	45525	49267	94560
b) Corporate / wholesale banking	24352	25990	33488	50342	65120	113726
c) Retail Banking	76100	68490	66054	144590	128909	272950
d) Other Banking Operations	1065	280	592	1345	726	2709
Total	122494	119308	123027	241802	244022	483945
Less : Inter segment revenue	-	-	-	-	-	-
Total	122494	119308	123027	241802	244022	483945
Segment Results						
a) Treasury	11629	15595	13010	27224	29219	57159
b) Corporate / wholesale banking	7206	7677	11394	14883	19738	34450
c) Retail Banking	20776	14907	13621	35683	24679	54685
d) Other Banking Operations	899	123	441	1022	434	2090
Total	40510	38302	38466	78812	74070	148384
Operating Profit	40510	38302	38466	78812	74070	148384
Other Provisions & Contingencies	14800	17003	17700	31803	33400	79102
Profit Before Tax	25710	21299	20766	47009	40670	69282
Taxes including Deferred Tax	7500	4000	5000	11500	9500	10000
Net Profit	18210	17299	15766	35509	31170	59282
Segmental Assets:						
a) Treasury	1509177	1361510	1230743	1509177	1230743	1303250
b) Corporate / wholesale banking	1059467	1045561	1191799	1059467	1191799	1107150
c) Retail Banking	2879613	2725604	2456956	2879613	2456956	2741710
d) Unallocated	195198	188576	178820	195198	178820	179058
Total Assets	5643455	5321251	5058318	5643455	5058318	5331168
Segmental Liabilities:						
a) Treasury	1340048	1209917	1087017	1340048	1087017	1160632
b) Corporate / wholesale banking	956915	940643	1067356	956915	1067356	997949
c) Retail Banking	2600878	2452027	2200408	2600878	2200408	2471291
d) Unallocated	128667	118891	146402	128667	146402	117048
Total	5026508	4721478	4501183	5026508	4501183	4746920
Capital Employed:						
Segment Assets - Segment Liabilities						
a) Treasury	169129	151593	143726	169129	143726	142618
b) Corporate / wholesale banking	102552	104918	124443	102552	124443	109201
c) Retail Banking	278735	273577	256548	278735	256548	270419
d) Unallocated	66531	69685	32418	66531	32418	62010
Total	616947	599773	557135	616947	557135	584248

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India