

# City Union Bank Ltd.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. ( Big) Street, Kumbakonam 612001

## REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2019

Particulars	(Rs in Lakhs)			
	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
<b>1. Interest earned (a+b+c+d)</b>	<b>102923.76</b>	<b>98455.42</b>	<b>88950.20</b>	<b>376716.66</b>
a) Interest/Discount on Advances/Bills	86862.39	83833.95	74253.75	317765.50
b) Income on Investments	14108.24	13489.06	13888.25	55359.81
c) Interest on balances with RBI and other Inter Bank funds	1699.41	867.75	438.80	2331.45
d) Others	253.72	264.66	369.40	1259.90
2. Other Income	16329.34	14688.93	12911.10	51438.87
<b>3. Total Income ( 1 + 2 )</b>	<b>119253.10</b>	<b>113144.35</b>	<b>101861.30</b>	<b>428155.53</b>
4. Interest Expended	61235.71	56395.24	51472.66	215567.74
5. Operating Expenses (i) + (ii)	22877.60	22971.09	20447.99	88588.62
(i) Employees Cost	10037.01	9139.54	8729.82	36443.71
(ii) Other Operating expenses	12840.59	13831.55	11718.17	52144.91
<b>6. Total Expenditure (4) + (5) excluding provisions and contingencies</b>	<b>84113.31</b>	<b>79366.33</b>	<b>71920.65</b>	<b>304156.36</b>
<b>7. Operating Profit before provisions and contingencies (3) - (6)</b>	<b>35139.79</b>	<b>33778.02</b>	<b>29940.65</b>	<b>123999.17</b>
8. Provisions (other than tax) and contingencies	11575.19	9067.32	7775.71	31514.03
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	23564.60	24710.70	22164.94	92485.14
11. Tax Expenses	5000.00	7200.00	6000.00	24200.00
<b>12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)</b>	<b>18564.60</b>	<b>17510.70</b>	<b>16164.94</b>	<b>68285.14</b>
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
<b>14. Net Profit / (Loss) for the period (12) - (13)</b>	<b>18564.60</b>	<b>17510.70</b>	<b>16164.94</b>	<b>68285.14</b>
15. Paid up equity share Capital (Face value of Re.1/- each)	7345.01	7345.01	6653.53	7345.01
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				476730.74
<b>17. Analytical ratios</b>				
i) % of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	15.68%	15.55%	16.06%	15.55%
iii) Earning Per Share (EPS)				
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.53	2.39	2.43	9.57
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.49	2.37	2.42	9.49
iv) NPA Ratios				
(a) Gross NPA	107621.58	97705.34	85111.75	97705.34
(b) Net NPA	59996.02	59145.92	47349.07	59145.92
(c) % of Gross NPA	3.34	2.95	3.02	2.95
(d) % of Net NPA	1.89	1.81	1.70	1.81
v) Return on Assets - Annualised	1.63%	1.63%	1.64%	1.64%

### Notes :

- 1 The above financial results for the quarter ended 30th June 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 08th August 2019. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by Reserve Bank of India and as per the requirements of SEBI (LODR) Regulations, 2015.
- 2 There has been no change in the accounting policies followed during the period ended 30th June 2019 as compared to those followed in the preceeding financial year ended 31st March 2019.
- 3 The above working results for the quarter ended 30th June 2019 have been arrived after considering various provisions as per RBI guidelines, for Standard Assets, Non Performing Assets and Depreciation on Investments, Income Tax, Employee benefits and other necessary provisions.

- 4 The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of full financial year upto March 2019 and the reviewed published year to date figures upto 31st December 2018 being the date of the end of the third quarter of the financial year 2018-19 which were subject to Limited Review.
- 5 Other Income relates to income from non-fund based banking activities including commission, fees, gains from securities transactions, ATM sharing fees, income from PSLC certificates (Net), recoveries from accounts written off and other miscellaneous income. PSLC income from sale amounts to Rs.3.19 crs considered fully in Q1 FY 20.
- 6 In terms of RBI Circular DBR No.BP.BC.18/21.04.048/2018-19 dt 01.01.2019 on MSME Sector - Restructuring of Standard Advances, during this quarter the bank has restructured 5 Standard accounts amounting to Rs.7.19 crs and provision to an extent of Rs.2.21 crs held as on Q1 FY 20.
- 7 In accordance with the RBI circular DBOD. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015, Banks are required to make Pillar III disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations is available on the Bank's website ([www.cityunionbank.com](http://www.cityunionbank.com)). These disclosures have not been subjected to audit by the Statutory Central Auditors.
- 8 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - 1 : Disposed of during the quarter - Nil : Pending complaints as on 30th June 2019 : 1 (since resolved)
- 9 Figures of the corresponding period's/year's have been reclassified/regrouped, wherever considered necessary.

By the Order of Board

Place : Chennai  
Dated : 08<sup>th</sup> August 2019

**Dr N. KAMAKODI**  
**MD & CEO**

**SEGMENT REPORTING FOR THE QUARTER ENDED 30.06.2019**

**Part A : Segmentwise Results**

(Rs in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
<b>Segment Revenue</b>				
a) Treasury	20269	16917	16258	66393
b) Corporate / wholesale banking	34074	34147	27587	125184
c) Retail Banking	64477	61299	57775	234484
d) Other Banking Operations	433	782	241	2095
Total	119253	113145	101861	428156
Less : Inter segment revenue	-	-	-	-
Total	119253	113145	101861	428156
<b>Segment Results</b>				
a) Treasury	10125	10292	7994	36533
b) Corporate / wholesale banking	9597	10128	7931	32394
c) Retail Banking	15120	12702	13893	53468
d) Other Banking Operations	298	656	123	1604
Total	35140	33778	29941	123999
<b>Operating Profit</b>	<b>35140</b>	<b>33778</b>	<b>29941</b>	<b>123999</b>
Other Provisions & Contingencies	11575	9067	7776	31514
<b>Profit Before Tax</b>	<b>23565</b>	<b>24711</b>	<b>22165</b>	<b>92485</b>
Taxes including Deferred Tax	5000	7200	6000	24200
<b>Net Profit</b>	<b>18565</b>	<b>17511</b>	<b>16165</b>	<b>68285</b>
<b>Segmental Assets:</b>				
a) Treasury	1085581	929307	922939	929307
b) Corporate / wholesale banking	1196668	1244980	979235	1244980
c) Retail Banking	2170136	2203652	1980018	2203652
d) Unallocated	159926	147950	104770	147950
<b>Total Assets</b>	<b>4612311</b>	<b>4525889</b>	<b>3986962</b>	<b>4525889</b>
<b>Segmental Liabilities:</b>				
a) Treasury	965277	826344	815192	826344
b) Corporate / wholesale banking	1082698	1131416	880841	1131416
c) Retail Banking	1963352	2002637	1780969	2002637
d) Unallocated	98344	81416	77015	81416
<b>Total</b>	<b>4109671</b>	<b>4041813</b>	<b>3554017</b>	<b>4041813</b>
<b>Capital Employed:</b>				
<b>Segment Assets - Segment Liabilities</b>				
a) Treasury	120304	102963	107747	102963
b) Corporate / wholesale banking	113970	113564	98394	113564
c) Retail Banking	206784	201015	199049	201015
d) Unallocated	61582	66534	27755	66534
<b>Total</b>	<b>502640</b>	<b>484076</b>	<b>432945</b>	<b>484076</b>

There are no significant residual operations carried on by the bank.

**PART B : GEOGRAPHIC SEGMENTS:**

The bank operates only in India