



CIN NO. L65110TN1904PLC001287
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

2nd Quarter Performance Results, Financial year 2017-18

▲ Gross Profit 35% ▲ Net Interest Income up 18%

▲ Net Profit by 17% ▲ Advances up 14%

Chennai, 8th November 2017 – City Union Bank Limited announced its performance results for the 2nd Quarter of Financial Year 2017-18 today at Chennai. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

Highlights of Performance in Q2: FY 2017-18

- ❖ Gross Profit surged by 35.18% to ₹ 320.04 Crore from ₹ 236.76 Crore
- ❖ Net Interest Income moved up by 17.8% to ₹ 354.84 Crore from ₹ 301.21Crore
- ❖ Net profit increased by 16.95% to ₹ 144.74 Crore from ₹ 123.76 Crore
- ❖ Advances grew by 14.29% to ₹ 25389 Crore from ₹ 22215 Crore
- ❖ Deposits increased by 8.77% to ₹ 30882 Crore from ₹ 28393 Crore
- ❖ Total Business grew by 11.19% to ₹ 56270 Crore from ₹ 50608 Crore
- ❖ CASA deposits grew by 21% as on September 2017, which is 23% of total deposits

Declaring the results for the 2nd quarter of 2017-18, Dr. N. Kamakodi, MD and CEO of City Union Bank said, "I am glad to note that CUB has performed well in a challenging environment faced by the banking sector. Steady growth in advances and a significant growth in net interest income enabled us to post a sizeable profit for the quarter. It is gratifying to note that our CASA deposits have been gaining traction over the last few quarters which reflect growing customer confidence in City Union Bank".

Financial Performance Q2 FY 2018 vs Q2 FY 2017

(₹ in Cr)

Particulars	Q2 FY 2018	Q2 FY 2017	Growth (%)
Interest Income	840.87	790.68	6.35
Non Interest Income	155.24	104.19	49.00
Total Income	996.11	894.87	11.31
Interest Expense	486.03	489.47	(0.70)
Operating Expense	190.04	168.64	12.69
Total Expense	676.07	658.11	2.73
Net Interest Income	354.84	301.21	17.80
Operating Profit	320.04	236.76	35.18
Profit After Tax	144.74	123.76	16.95

Financial Performance for the first half year ended 30th September 2017

(₹ in Cr)

Particulars	H1 FY 2018	H1 FY 2017	Growth (%)
Interest Income	1666.40	1562.88	6.62
Non Interest Income	290.58	215.29	34.97
Total Income	1956.98	1778.17	10.06
Interest Expense	969.18	981.65	(1.27)
Operating Expense	370.79	324.00	14.44
Total Expense	1339.97	1305.65	2.63
Net Interest Income	697.22	581.23	19.96
Operating Profit	617.01	472.52	30.58
Profit After Tax	285.07	247.27	15.29

Key Balance Sheet Items

(₹ in Cr)

Particulars	H1 FY 2018	H1 FY 2017	Growth (%)
Deposits	30882	28393	8.77
Advances	25389	22215	14.29
Investments	7515	7190	4.52
Net Worth	3834	3266	17.39
Balance Sheet Size	36605	33386	9.64

Capital Adequacy

The Bank's capital adequacy as on 30th September, 2017 as per Reserve Bank of India (RBI) guidelines on Basel III norms was 15.31%, well above regulatory requirements.

Asset Quality

Gross & Net NPA level stood at 3.07% & 1.76% respectively as on 30th September, 2017. The Provision Coverage Ratio as on 30th September, 2017 stood at 63%.

Other Performance Highlights and Ratios (Q2 FY 2018)

- Annualized Return on Assets of 1.58% and Return on Equity 15.24%
- Net Interest Margin at 4.46%
- Basic EPS (not annualized) - ₹2.22
- Diluted EPS (not annualized) - ₹2.19

Functional Performance of the Bank

- Operates 558 branches.
- 1003 ATMs and 570 Cash recyclers.
- 150 Self service banking outlets.

Highlights of our Tech Services

Apply for a loan online

Now, CUB customers can log on to their CUB Net Banking account and apply for a loan online. They can avail this instant loan with a few clicks.

View balance on through Facebook

Now CUB customers can view their account balance and transfer funds within permissible limits. Access CUB's Facebook account and click on send message to enquire balance and view it online.

CUB Lakshmi

We have introduced, CUB Lakshmi, our Robot based response service in another five branches. In order to serve Tier II and Tier III customers, Now CUB LAKSHMI is capable of handling customer queries in TELUGU in addition to English and Tamil. CUB LAKSHMI is also equipped to handle other queries such as balance enquiry, cheque book request, submission of Form 15-G/H, raised by our customers.

Conference call details

City Union Bank will hold an earnings conference call on 8th November 2017 at 3.30 p.m. IST to discuss our performance for the quarter / half year ended 30th September, 2017. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at www.cityunionbank.com

Safe Harbor: *The information contained in this earnings release is only current as of its date. Certain statements made in this presentation may not be based on historical information or facts and may be “forward looking statements”, including those relating to the bank’s general business plan’s and strategy, its future financial condition and growth prospects and future developments in the industry and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors including future changes or developments in the bank’s business, its competitive environment and political, economic, legal and social conditions in India. City Union Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*

For further information please contact:

Mr. V. Ramesh,
Chief Financial Officer
Mobile No. 9344066625
www.cityunionbank.com.