

NOTICE TO DEPOSITORS/CUSTOMERS/GENERAL PUBLIC

**Information on Mandatory Quoting of PAN Number under New Section
206AA of the Income Tax Act**

A new section 206AA has been introduced in the Finance (No.2) Act 2009, which comes into effect from 1st April 2010.

As per the new section 206AA of the Income Tax Act, w.e.f.01.04.2010, quoting of PAN in Form 15G / 15H has been made compulsory. Hence from 01.04.2010 depositors who are entitled to submit Form 15G /15H are requested to mention their Permanent Account Number (PAN) in the Form 15-G/15-H by enclosing the photocopy of the PAN Card. If PAN is not provided in Form 15G/15H, tax will be deducted at a higher rate of 20%.

As per the above section, with effect from 01.04.2010, **(other than 15-G/15-H cases)** if the interest paid/payable on term deposits for the financial year 2010-11 exceeds Rs.10000/-p.a., quoting of Permanent Account Number (PAN) has been made mandatory. If PAN is not furnished, tax will have to be deducted at a higher rate of 20%. Hence the customers are requested to furnish their PAN to the branch where your accounts are maintained. Photocopy of the PAN Card is also to be submitted.

We assure our best services always and seek your continued patronage.

General Manager
HR & Planning
Central office, Kumbakonam.