

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L65110TN1904PLC001287

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACC1278E

(ii) (a) Name of the company

CITY UNION BANK LIMITED

(b) Registered office address

149, BIG STREET, KUMBAKONAM, TANJORE DISTT TANJORE DISTT N
A
TANJORE DISTT
Tamil Nadu
000000
14-11-2014

(c) *e-mail ID of the company

SH*****NK.IN

(d) *Telephone number with STD code

04*****22

(e) Website

www.cityunionbank.com

(iii) Date of Incorporation

31/10/1904

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	NSE India Limited	1,204

(b) CIN of the Registrar and Transfer Agent

U74900TN2015PTC101466

Pre-fill

Name of the Registrar and Transfer Agent

INTEGRATED REGISTRY MANAGEMENT SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

2nd Floor Kences Towers ,1 Ramakrishna Street
North Usman Road T Nagar

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 22/08/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K1	Banking activities by Central, Commercial and Saving banks	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,000,000,000	740,671,904	740,671,904	740,671,904
Total amount of equity shares (in Rupees)	1,000,000,000	740,671,904	740,671,904	740,671,904

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	1,000,000,000	740,671,904	740,671,904	740,671,904
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	1,000,000,000	740,671,904	740,671,904	740,671,904

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0			

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	10,637,436	729,778,949	740,416,385	740,416,385	740,416,385	

Increase during the year	0	255,519	255519	255,519	255,519	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	255,519	255519	255,519	255,519	
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
At the end of the year	10,637,436	730,034,468	740671904	740,671,904	740,671,904	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE491A01021

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

601,222,203,815.38

(ii) Net worth of the Company

83,742,336,411.6

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (promoters)

0

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	291,440,734	39.35	0	
	(ii) Non-resident Indian (NRI)	8,546,685	1.15	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	23,490,243	3.17	0	
4.	Banks	1,006,145	0.14	0	
5.	Financial institutions	10,030,777	1.35	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	181,718,661	24.53	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	17,532,392	2.37	0	
10.	Others FPI,TRUST,AIF,CM,NBFC,IEP	206,906,267	27.93	0	
	Total	740,671,904	99.99	0	0

Total number of shareholders (other than promoters)

255,207

**Total number of shareholders (Promoters+Public/
Other than promoters)**

255,207

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	0	0
Members (other than promoters)	152,478	255,207
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	9	1	9	0.33	0.13
(i) Non-Independent	1	0	1	0	0.33	0
(ii) Independent	0	9	0	9	0	0.13
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	1	9	1	9	0.33	0.13

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MAHALINGAM NARAYAN	00682297	Director	21,589	03/05/2024
N KAMAKODI	02039618	Managing Director	2,426,735	
NARAYAN SUBRAMANIAM	00166621	Director	0	
V N SHIVASHANKAR	00929256	Director	726,122	
T S SRIDHAR	01681108	Director	210	
K VAIDYANATHAN	07120706	Director	100	
T K RAMKUMAR	02688194	Director	164,310	
V KAMAKOTI	03537382	Director	1,512	
G MAHALINGAM	09660723	Director	0	
LALITHA RAMESWARAN	02326309	Director	35,028	
VENKATARAMANAN S	ALCPV2038E	Company Secretary	0	
J SADAGOPAN	AWPPS5309H	CFO	71,713	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held 1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	23/08/2023	193,755	83	3.85

B. BOARD MEETINGS

*Number of meetings held

12

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	25/04/2023	10	10	100
2	26/05/2023	10	10	100
3	26/06/2023	10	10	100
4	11/08/2023	10	10	100
5	23/08/2023	10	10	100
6	20/09/2023	10	9	90
7	27/10/2023	10	10	100
8	29/11/2023	10	10	100
9	15/12/2023	10	10	100
10	01/02/2024	10	10	100
11	27/02/2024	10	8	80
12	26/03/2024	10	10	100

C. COMMITTEE MEETINGS

Number of meetings held

66

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	25/04/2023	4	4	100
2	AUDIT COMM	26/05/2023	4	4	100
3	AUDIT COMM	26/06/2023	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
4	AUDIT COMM	11/08/2023	4	4	100
5	AUDIT COMM	20/09/2023	4	3	75
6	AUDIT COMM	27/10/2023	4	4	100
7	AUDIT COMM	28/11/2023	4	4	100
8	AUDIT COMM	15/12/2023	4	4	100
9	AUDIT COMM	31/01/2024	4	4	100
10	AUDIT COMM	26/02/2024	4	3	75

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	22/08/2024
								(Y/N/NA)
1	MAHALINGAM	12	12	100	19	19	100	Yes
2	N KAMAKODI	12	12	100	37	37	100	Yes
3	NARAYAN SL	12	12	100	35	35	100	Yes
4	V N SHIVASH	12	12	100	25	25	100	Yes
5	T S SRIDHAR	12	12	100	28	28	100	Yes
6	K VAIDYANA	12	11	91.67	26	25	96.15	Yes
7	T K RAMKUM	12	12	100	27	27	100	Yes
8	V KAMAKOTI	12	11	91.67	23	21	91.3	Yes
9	G MAHALING	12	11	91.67	32	29	90.63	Yes
10	LALITHA RAM	12	12	100	19	19	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NARAYANAN KAM	MD AND CEO	19,686,589	0	0	2,236,735	21,923,324
	Total		19,686,589	0	0	2,236,735	21,923,324

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	J SADAGOPAN	CFO	3,145,699	0	0	9,511	3,155,210
2	VENKATRAMANAN	Company Secre	1,729,784	0	0	3,725	1,733,509
	Total		4,875,483	0	0	13,236	4,888,719

Number of other directors whose remuneration details to be entered

11

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	R MOHAN	DIRECTOR	0	150,685	0	0	150,685
2	ABARNA BHASKAR	DIRECTOR	0	567,123	0	0	567,123
3	M NARAYANAN	DIRECTOR	1,200,000	90,411	0	1,450,000	2,740,411
4	NARAYANAN SUBI	DIRECTOR	0	1,000,000	0	1,850,000	2,850,000
5	V N SHIVASHANKAR	DIRECTOR	0	1,000,000	0	1,600,000	2,600,000
6	DR T S SRIDHAR	DIRECTOR	0	1,000,000	0	1,675,000	2,675,000
7	K VAIDYANATHAN	DIRECTOR	0	1,000,000	0	1,525,000	2,525,000
8	T K RAMKUMAR	DIRECTOR	0	1,000,000	0	1,650,000	2,650,000
9	PROF V KAMAKOTI	DIRECTOR	0	846,575	0	1,325,000	2,171,575
10	G MAHALINGAM	DIRECTOR	0	736,986	0	1,625,000	2,361,986
11	LALITHA RAMESW	DIRECTOR	0	405,479	0	1,450,000	1,855,479
	Total		1,200,000	7,797,259	0	14,150,000	23,147,259

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☐ Nil

1

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
CITY UNION BAN	RBI	26/02/2024	BANKING REGULA	DIVERGENCE IN	0

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

BALU SRIDHAR

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

3550

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

VIJAY ANANDH
RAMAMOORTHY
Digitally signed by
VIJAY ANANDH
RAMAMOORTHY
Date: 2024.10.19
12:36:48 +05'30'

DIN of the director

0*6*6*7*

To be digitally signed by

VENKATARA
MANAN
SRINIVASAN
Digitally signed by
VENKATARAMANAN
SRINIVASAN
Date: 2024.10.19
12:38:02 +05'30'

- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number

2*8*2

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

CITY UNION BANK MGT-8.pdf
ADDENDUM TO MGT 7.pdf

Remove attachment

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Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company