



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.3,82,13,685/- (Rupees Three Crore Eighty Two Lakh Thirteen Thousand Six Hundred and Eighty Five only)** as on **06-04-2025** together with further interest to be charged from **07-04-2025** onwards, other expenses and any other dues to the bank by the bank by the Borrowers / Guarantors **No.1) M/s. Sri Jaiganesh Enterprises, Plot No. 52 to 56, Eswari Gardens, Titan Watches Back Side, Anand Nagar Road, Hosur - 635126. Also At, M/s. Sri Jaiganesh Enterprises, No.152, Sipcot Industrial Complex, Hosur - 635109. No.2) Mr. S. Velan Sivakumar, S/o. Mr. Subramanian, No.5 D.No. 5/410, Bala Vinayagar Kovil Street, Chinna Elasagiri, Hosur - 635126. No.3) Mr. S. Elangovan, S/o. Sukkuru, No.HIG- 230, Phase 7, Brindavan Nagar, Hosur - 635126. No.4) Mr. M. Shenbaganatarajan, S/o. Murugesan D., No.5/413, Balavinayagar Kovil Street, Chinna Elasagiri, Hosur - 635126. No.5) Mr. D. Prasad Babu, S/o. Dowlath Khan, D.No. 5/466, Balavinayagar Kovil Street, Chinna Elasagiri, Hosur - 635126.**

Immovable Property Mortgaged to our Bank

Schedule - B : (Property Owned by Mr. S. Velan Sivakumar, S/o. Mr. Subramanian)

All that piece and parcel of the Zuzuvadi Village, Hosur Taluk, within the Revenue & Registration District of Krishnagiri in Zuzuvadi Village the Land bearing Zuzuvadi Village Survey No.520/1, New Sub-divided as Survey No.520/1B Dry extent Hec. 0.05,0 Asst. of Rs. 0.31 has been converted into House Plots with superstructure out of which Plot No.5 within the following boundaries : East - Plot No.4, M. Senthil Nathan Land, West - Plot No.7, Prasad Babu Land North - Plot No.6, S. Shiva Kumar Land, South - 20 feet Common Path with these boundaries measuring : East to West Northern Side 27 feet, Southern Side 27 feet, North to South Eastern Side 31 feet, Western Side 31 feet Marking a total extent of 837 sq.ft. Now Sub-Divided as Sy No.520/1B3.

Reserve Price : Rs.23,00,000/-
(Rupees Twenty Three Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
06-05-2025	City Union Bank Limited, Hosur Branch, No.123, Denkanikottai Road, Opp. Sub-Collectors Office, Hosur, Krishnagiri - 635019. Telephone No.04344-221034, Cell No.9381791199.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Hosur Branch, No.123, Denkanikottai Road, Opp. Sub-Collectors Office, Hosur, Krishnagiri - 635019.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone No : 04344-221034, Cell No.9381791199.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 09-04-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

Size : 8 x 20 cms. (Kalyan)
D/2025/CUB/Feb_25/Ten/Sri Jaiganesh Enterprises_(Sch.B)_(Re_Ten)_(Krishnagiri_Hosur)_(Tam_Eng)_04-02-2025