



# CITY UNION BANK LIMITED

## Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in,

Phone: 0435-2432322, Fax: 0435-2431746

### RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 6 (f) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.20,63,36,869/- (Rupees Twenty Crore Sixty Three Lakh Thirty Six Thousand Eight Hundred and Sixty Nine only) as on 12-09-2024 together with further interest to be charged from 13-09-2024 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors (No.1) M/s. Gayathri Cotton Ginning Mills, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. Also At, M/s. Gayathri Cotton Ginning Mills, SR.No. 578/A2 578/A3, Vemulanarva Village, Keshampet Mandal, Rangareddy District, Telangana - 509408. (No.2) Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy, D.No. 3-82/1, Vinayaka Temple Center, Pedaparimi Village, Thulluru Mandal, Guntur - 522236. Also At, Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. (No.3) Mrs. Challa Gayathri, W/o. Challa Rajasekhara Reddy, D.No.3-82/1 Vinayaka Temple Center, Pedaparimi Village, Thulluru Mandal, Guntur - 522236. Also At, Mrs. Challa Gayathri, W/o. Challa Rajasekhara Reddy, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. (No.4) Mr. Challa Hemanth Reddy, S/o. Challa Rajasekhara Reddy, D.No.3-82/1, Vinayaka Temple Center, Pedaparimi Village, Thulluru Mandal, Guntur - 522236. Also At, Mr. Challa Hemanth Reddy, S/o. Challa Rajasekhara Reddy, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. (No.5) Mrs. Challa Bharathamma, W/o. Challa Krishna Reddy, D.No.3-82/1, Vinayaka Temple Center, Pedaparimi Village, Thulluru Mandal, Guntur - 522236. Also At, Mrs. Challa Bharathamma, W/o. Challa Krishna Reddy, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. (No.6) Mr. Challa Sambhi Reddy, S/o. Challa Krishna Reddy, D.No.3-82/1, Vinayaka Temple Center, Pedaparimi Village, Thulluru Mandal, Guntur - 522236. Also At, Mr. Challa Sambhi Reddy, S/o. Challa Krishna Reddy, Flat No.202, Sai Vigneswara Burndavanam, 1st Lane, Vidya Nagar, Guntur - 522007. (No.7) Mrs. Yakkaluri Padmavathi (Also Legal heir of Late Yakkaluri Krishna Reddy), W/o. Late Yakkaluri Krishna Reddy, H.No.4-6-36, Hanumaiah Nagar, Guntur. (No.8) Mrs. Yakkaluri Prathyusha (Also Legal heir of Late Yakkaluri Krishna Reddy), W/o. Venkateswara Reddy, H.No.4-6-36, Hanumaiah Nagar, Guntur. (No.9) Mrs. Yakkaluri Lavanya (Also Legal heir of Late Yakkaluri Krishna Reddy), W/o. Ashok Reddy, H.No.4-6-36, Hanumaiah Nagar, Guntur.

#### Immovable Properties Mortgaged to our Bank

**Schedule - A : (Property Owned by Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy)**

**Item - VI : 629.2 sq.yds of Site in D.No.94/B (near Door No.2-15)** situated within Pedaparimi Gram Panchayat Area, Pedaparimi Village, Tullur Mandal, Tadikonda Sub-District, Guntur Registration District, Guntur District and bounded by : East : Site of Challa Sambhi Reddy, South : Road, West : Wall of Guntaka Subba Reddy and Venkatappa Reddy, North : Vagu Poramboka.

**Reserve Price : Rs.80,00,000/-**  
(Rupees Eighty Lakh only)

**Schedule - B : (Property Owned by Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy)**  
Ac.2.68 cents of land (out of Ac.5.64 Cents) in D.No.130/19 situated within Machayapalem Gram Panchayat Area, Machayapalem Village, Piduguralla Sub-District, Narasaraopet Registration District, Guntur District and bounded by : East : Land of Ramanaboina Lakshmi Narayana, South : Land of Maddu Lakshmi Koteswara Rao, West : Forest Reserve Land, North : Land of Murikupudi Krupadanam. **Ac.2.13 Cents of Land in D.No. 130/10, 130/11, 130/20** situated within Machayapalem Gram Panchayat Area, Machayapalem Village, Piduguralla Sub-District, Narasaraopet Registration District, Guntur District and bounded by : East : Land of Badduri Kasi Reddy, South : Land of Palakaluri Brahmaiah etc., West : Land of Maddu Koteswara Rao, North : Land of Badduri Ramakotamma. **Ac.2.14 Cents of Land in D.No.130/20, 159/1** situated within Machayapalem Gram Panchayat Area, Machayapalem village, Piduguralla Sub-District, Narasaraopet Registration District, Guntur District and bounded by : East : Land of Tiyyagura Pitchi Reddy, South : Drainage Canal, West : Land of Palakaluri Brahmachari, North : Drainage Canal. **Ac.0.75 Cents of Land (out of Ac.2.65 Cents) in D.No.130/20** situated within Machayapalem Gram Panchayat Area, Machayapalem Village, Piduguralla Sub-District, Narasaraopet Registration District, Guntur District and bounded by : East : Land of Challa Rajasekhara Reddy, South : Donka, West : Land of Ala Saidulu, North : Drainage Canal.

**Reserve Price : Rs.1,60,00,000/-**  
(Rupees One Crore Sixty Lakh only)

**Schedule - D : (Property Owned by Late Yakkaluri Krishna Reddy (Now represented by Mrs. Yakkaluri Padmavathi, Mrs. Yakkaluri Prathyusha & Mrs. Yakkaluri Lavanya as his Legal Heirs)**  
294. 8/9 sq.yds. of Site and Zinc Sheet House in bearing Door No.4-6- 35, Koritepadu Gram D.No.201, Assessment No.5881/619/A situated within Guntur Municipal Corporation Limits, Guntur City and bounded by : East : Municipal Road -59 ft, South : Compound Wall of Yakkaluri Vydehi - 75 ft, West : Property Yakkaluri Nagi Reddy - 41.7 ft, North : Municipal Road - 48.5 ft.

**Reserve Price : Rs.2,10,00,000/-**  
(Rupees Two Crore Ten Lakh only)

**Schedule - E : (Property Owned by Mrs. Challa Bharathamma, W/o. Challa Krishna Reddy, Challa Rajasekhara Reddy, S/o. Challa Krishna Reddy, Mr. Challa Sambhi Reddy, S/o. Challa Krishna Reddy, and Mrs. Yakkaluri Padmavathi, W/o. Late Yakkaluri Krishna Reddy)**  
**Item - II : Ac.1.00 of Land (out of Ac.3.72 Cents) in D.No.148/B** situated within Pedaparimi Gram Panchayat Area, Pedaparimi Village, Tullur Mandal, Tadikonda Sub-District, Guntur Registration District, Guntur District and bounded by : East : Circar Donka, South : Land of Tadiboina Veeraswamy, West : Land of Katikela Lakshminarayana Reddy etc., North : Land of Vajirala Veera Reddy.

**(Property Owned by Mrs. Challa Bharathamma, W/o. Challa Krishna Reddy, Challa Rajasekhara Reddy, S/o. Challa Krishna Reddy, Mr. Challa Sambhi Reddy, S/o. Challa Krishna Reddy, and Mrs. Yakkaluri Padmavathi, W/o. Late Yakkaluri Krishna Reddy)**  
**Item - III : Ac.2.00 of land (out of Ac.16.32 Cents) in D.No.144/A** situated within Pedaparimi Gram Panchayat Area, Pedaparimi Village, Tullur Mandal, Tadikonda Sub-District, Guntur Registration District, Guntur District and bounded by : East : Land of Kollu Sitharami Reddy, South : Land of Katikela Lakshminarayana Reddy etc., West : Circar Donka, North : Land of Muva Nagendramma.

**Reserve Price : Rs.1,95,00,000/-**  
(Rupees One Crore Ninety Five Lakh only) (For Schedule - E : Item - II & III)

**Schedule - G : (Property Owned by Mrs. Challa Bharathamma, W/o. Challa Krishna Reddy, Challa Rajasekhara Reddy, S/o. Challa Krishna Reddy, Mr. Challa Sambhi Reddy, S/o. Challa Krishna Reddy & Mrs. Yakkaluri Padmavathi, W/o. Late Yakkaluri Krishna Reddy)**  
**Ac.2.84 Cents of Land (out of Ac.6.85 Cents) in D.No.9/B** situated within Pedaparimi Gram Panchayat Area, Pedaparimi Village, Tullur Mandal, Tadikonda Sub-District, Guntur

Registration District, Guntur District and bounded by : East : Land of Vajira Janikamma, South : Land of Munagala Kalyanamma, Again, East : Land of Munagala Kalyanamma, Again, South : Land of Kollu China Hanuma Reddy, West : Land of Kollu Sambhi Reddy etc., North : Land of Katikela China Rami Reddy. **Ac.0.18 Cents of Land (out of Ac.6.85 Cents) in D.No.9/B** situated within Pedaparimi Gram Panchayat Area, Pedaparimi Village, Tullur Mandal, Tadikonda Sub-District, Guntur Registration District, Guntur District and bounded by : East : Land of Vajira Janikamma, South : Land of Kollu China Hanuma Reddy, West : Land of Challa Venkata Chalama Reddy, North : Land of Challa Venkata Chalama Reddy.

**Reserve Price : Rs.1,96,00,000/-**  
(Rupees One Crore Ninety Six Lakh only)

**Schedule - J : (Property Owned by Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy)**  
**Ac.0.99 Cents of Land in Machayapalem Gram D.No.130/19, 164** situated within Machayapalem Gram Panchayat Area, Bellamkonda Mandal, Piduguralla Sub-District, Narasaraopet Registration District, Guntur District and bounded by : East : Land sold by Ala Ramaiah to Challa Rajasekhara Reddy, South : Land of Cinthakayala Guravaiah, Narayana Krishnaiah, West : Forest, North : Land of Maddula Koteswara Rao.

**Schedule - K : (Property Owned by Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy)**  
**Ac.0.49 1/2 Cents (out of Ac.2.09 Cents) of Land in Machayapalem Gram D.No.164** situated within Machayapalem Gram Panchayat Area, Bellamkonda Mandal, Piduguralla Sub-District, Narasaraopet Registration District, Guntur District and bounded by : East : Land sold by Ala Srinivasa Rao to Ch Rajasekhara Reddy, South : Land of Cinthakayala Guravaiah, Narayana Krishnaiah, West : Land sold by Ala Saidulu to Challa Rajasekhara Reddy, North : Land of Maddula Koteswara Rao.

**Schedule - L : (Property Owned by Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy)**  
**Ac.0.49 1/2 Cents (out of Ac.2.09 Cents) of Land in Machayapalem Gram D.No.164** situated within Machayapalem Gram Panchayat Area, Bellamkonda Mandal, Piduguralla Sub-District, Narasaraopet Registration District, Guntur District and bounded by : East : Land sold by Ala Venkatrao to Challa Rajasekhara Reddy, South : Land of Cinthakayala Guravaiah, Narayana, Krishnaiah, West : Land sold by Ala Ramaiah to Challa Rajasekhara Reddy, North : Land of Maddula Koteswara Rao.

**Schedule - M : (Property Owned by Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy)**  
**Ac.0.49 1/2 Cents (out of Ac.2.09 Cents) of Land in Machayapalem Gram D.No.164** situated within Machayapalem Gram Panchayat Area, Bellamkonda Mandal, Piduguralla Sub-District, Narasaraopet Registration District, Guntur District and bounded by : East : Land sold by Ala Guravaiah to Challa Rajasekhara Reddy, South : Land of Cinthakayala Guravaiah, Narayana, Krishnaiah, West : Land sold by Ala Srinivasa Rao to Ch Rajasekhara Reddy, North : Land of Maddula Koteswara Rao.

**Schedule - N : (Property Owned by Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy)**  
**Ac.0.49 1/2 Cents of Land in Machayapalem Gram D.No.164, 158** situated within Machayapalem Gram Panchayat Area, Bellamkonda Mandal, Piduguralla Sub-District, Narasaraopet Registration District, Guntur District and bounded by : East : Land of Challa Rajasekhara Reddy, South : Land of Cinthakayala Guravaiah, Narayana, Krishnaiah, West : Land sold by Ala Venkatrao to Ch Rajasekhara Reddy, North : Land of Maddula Koteswara Rao.

**Schedule - O : (Property Owned by Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy)**  
**Ac.2.32 Cents (out of Ac.5.64 Cents) of Land in Machayapalem Gram D.No.130/19** situated within Machayapalem Gram Panchayat Area, Bellamkonda Mandal, Piduguralla Sub-District, Narasaraopet Registration District, Guntur District and bounded by : East : Land of Challa Rajasekhara Reddy, South : Land of Challa Rajasekhara Reddy, West : Forest land, North : Land of Challa Rajasekhara Reddy.

**Schedule - P : (Property Owned by Mr. Challa Rajasekhara Reddy, S/o. Kirshna Reddy)**  
**Ac.1.87 Cents of Land in Machayapalem Gram D.No.130/11** situated within Machayapalem Gram Panchayat Area, Bellamkonda Mandal, Piduguralla Sub-District, Narasaraopet Registration District, Guntur District and bounded by : East : Land of Badduri Tati Reddy, South : Land of Challa Rajasekhara Reddy, West : Land Challa Rajasekhara Reddy, North : Land of Singampalli Venkata Reddy etc.,

**Reserve Price : Rs.1,43,00,000/-**  
(Rupees One Crore Forty Three Lakh only) (For Schedule - J, K, L, M, N, O & P)

#### RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
21-11-2024	City Union Bank Limited, Guntur- Arundelpet Branch, Kalpataru House, 6-9-24/9/1, Arundelpet, Guntur, Andhra Pradesh - 522002. Telephone No.0863-2219091, Cell No.9347099363.

#### Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Guntur Arundelpet Branch, Kalpataru House, 6-9-24/9/1, Arundelpet, Guntur, Andhra Pradesh - 522002.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0863-2219091, Cell No.9347099363.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-ther is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 21-09-2024 Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

Size : 16 x 28 cm.