



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
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CUB
TRUST AND EXCELLENCE
SINCE 1904

Size : 8 x 27 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.95,13,614/- (Rupees Ninety Five Lakh Thirteen Thousand Six Hundred and Fourteen only)** as on **20-09-2024** together with further interest to be charged from **21-09-2024** onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) M/s. Satya Sri Chemicals, D.No. 16-330-1, Shop No.213, 2nd Floor, Kinnera Commercial Complex, Gudivada - 521301. No.2) Mr. Jogi Bala Venkateswara Rao, S/o. Mr. Padmisetty, D.No.2/134 (New), 2/57 (Old), Main Road, Sriharipuram - 521329. No.3) Mrs. Katakam Srivani, W/o. Mr. KJB Venkateswara Rao, D.No.2/134 (New), 2/57 (Old), Main Road, Sriharipuram - 521329. No.4) Ms. Katakam Pushpamani Mounika, D/o. Mr. KJB Venkateswara Rao, D.No.2/134 (New), 2/57 (Old), Main Road, Sriharipuram - 521329. No.5) Ms. KLVN. Priyanka, D/o. Mr. KJB Venkateswara Rao, D.No.2/134 (New), 2/57 (Old), Main Road, Sriharipuram - 521329. No.6) Ms. Katakam Venkatalakshmi Swathi, D/o. Mr. KJB Venkateswara Rao, D.No.2/134 (New), 2/57 (Old), Main Road, Sriharipuram - 521329.**

Immovable Properties Mortgaged to our Bank

Schedule-A : (Property Owned by Mr. Jogi Bala Venkateswara Rao, S/o. Mr. Padmisetty)

Item No.1:- All that piece and parcel of an extent of 87 Sq.Yds., of Site together with the superstructure now existing and superstructures to be putup thereon in future situated at R.S.No.120, D.No.2/132, Chevuru village within the Panchayat Limits of Sriharipuram, Mundinepalli Mandal, Krishna District within following boundaries:- East - Item No.2 Property : 31 feet, South - Site and Building belongs to Kotaprolu Deva Jagamohana Rao : 25.3 feet, West - Panchayat Road : 31 feet, North - House and House Site belonging to Katakam Jogi Bala Venkateswara Raod : 25.3 feet.

Item No.2:- All that piece and parcel of an extent of 87 Sq.Yds., of Site together with the superstructure now existing and superstructures to be putup thereon in future situated at R.S.No.120, D.No.2/132, Chevuru Village within the Panchayath Limits of Sriharipuram, Mundinepalli Mandal, Krishna District within following boundaries:- East : House Site belongs to Legal Heirs of Nallamothu Manikyala Rao - 31 feet, South : Site and building belongs to Kotaproludeva Jagamohana Rao - 25.3 feet, West : Item No.1 Property - 31 feet, North : House and House Site belongs to Katakam Jogi Bala Venkateswara Rao - 25.3 feet.

Reserve Price : Rs.10,00,000/-
(Rupees Ten Lakh only)

Schedule-B : (Property Owned by Mr. Jogi Bala Venkateswara Rao, S/o. Mr. Padmisetty)

All that piece and parcel of an extent of 287 Sq.yards of Site together with the superstructure now existing and superstructures to be putup thereon in future situated at R.S.No.120, D.No. 2/133, Chevuru Village within the Panchayat Limits of Sriharipuram, Mundinepalli Mandal Krishna District with the following boundaries:- East : House and House Site belongs to Kotti Venkateswara Rao, Kosaraju Srirama Murthy and Abbinenei Venkatadri, South : House and House Site belongs to Katakam Thirupala Gupta, West : Bazar, North : House and House Site belongs to Katakam Jogi Bala Venkateswara Rao.

Reserve Price : Rs.22,00,000/-
(Rupees Twenty Two Lakh only)

Schedule-C : (Property Owned by Mr. Jogi Bala Venkateswara Rao, S/o. Mr. Padmisetty)

All that piece and parcel of an extent of 213 Sq.Yds., Site together with the superstructure now existing and superstructure to be putup thereon in future situated at R.S.No.120, Door No.2/134, Chevuru Village, with in the Panchayat Limits of Shriramuram, Mudinepalli Mandal, Krishna District, with the following boundaries:- East : Comound Wall belongs to Abbineni Venkat Rao - 50.00 feet, South : Site belongs to Katakam Venkata Subamma - 43.6 feet, West : Panchayat Bazar - 45.0 feet, North : Panchayat Bazar - 37.0 feet.

Reserve Price : Rs.14,00,000/-
(Rupees Fourteen Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
26-11-2024	City Union Bank Limited, Gudivada Branch, D.No.11/218, 1st Floor, Neni Plaza, Eluru Road, Gudivada, Krishna - 521301. Telephone No.08674-243571, Cell No.9394212125.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Gudivada Branch, D.No.11/218, 1st Floor, Neni Plaza, Eluru Road, Gudivada, Krishna - 521301.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **12.00 Noon** on the date of Tender-cum Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08674-243571, Cell No. 9394212125.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 25-09-2024 Authorised Officer

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