



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department
Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail ID: crmd@cityunionbank.in,
Phone: 0435-2432322, Fax: 0435-2431746

Size : 8 x 23 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,22,79,924/- (Rupees One Crore Twenty Two Lakh Seventy Nine Thousand Nine Hundred and Twenty Four only)** as on **15-11-2023** together with further interest to be charged from **16-11-2023** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Siddhartha Enterprises, No.406/9, Vasu Block, Chitra Avenue, Choolaimedu High Road, Chennai - 600094. No.2) Mr. Rajesh K.G., S/o. K.K. Gopinath, No.406/9, Vasu Block, Chitra Avenue, Choolaimedu High Road, Chennai - 600094. Also at, Mr. Rajesh K.G., S/o. K.K. Gopinath, Lord Shiva Enclave Salim, Flat No.1, 2nd Floor Door No.TI, Thyagi Shankaralingam St, Nehru Nagar, Saligramam, Chennai - 600093. No.3) Mrs. Nisha Rajesh, W/o. K.G. Rajesh, No.406/9, Vasu Block, Chitra Avenue, Choolaimedu High Road, Chennai - 600094. Also at, Mrs. Nisha Rajesh, W/o. K.G. Rajesh, Kuttickal House, Kodimatha Kara, Kottayam Village, Kottayam District. - 686001. No.4) M/s. Siddhartha Visual Media, No.406, 4th Floor, No.9 Chitra Avenue, Choolaimedu High Road, Chennai - 600094.**

Note : 1) That our **154-Kottayam Branch** has also extended Financial Assistance (SECURED OD WITHOUT DP : 512120020030578) dated **30-03-2019** requested by No.4 of you represented by No. 3 of you as Proprietrix for which Nos.2 & 3 of you stood as Co-obligants and No. 2 of you stood as Guarantor for the facility for a total amount of **Rs. 35,00,000/-** at a ROI of **11.50%** and the balance outstanding as on **15-11-2023** is **Rs. 35,97,663/-**.

2) That our **154-Kottayam Branch** has also extended Financial Assistance (EMERGENCY CREDIT LINE SCH : 501812080066042) dated **22-06-2020** requested by No.4 of you represented by No. 3 of you as Proprietrix for which Nos.2 & 3 of you stood as Co-obligants and Nos. 2 & 3 of you stood as Guarantors for the facility for a total amount of **Rs. 6,00,000/-** at a ROI of **9.25%** and the balance outstanding as on **15-11-2023** is **Rs. 1,87,505/-**.

3) That our **154-Kottayam Branch** has also extended Financial Assistance (ECLGS 1.0 EXTENSION : 501812080088448) dated **30-03-2022** requested by No.4 of you represented by No. 3 of you as Proprietrix for which Nos.2 & 3 of you stood as Co-obligants and No. 2 of you stood as Guarantor for the facility for a total amount of **Rs. 5,15,000/-** at a ROI of **8.50%** and the balance outstanding as on **15-11-2023** is **Rs. 5,29,213/-**.

Immovable Property Mortgaged to our Bank

Schedule - A : (Property Owned by Mrs. Nisha Rajesh, W/o. K.G. Rajesh)

All that piece and Parcel of the said Property having an extent of 3.08 Ares of land and building therein, made up of 02.85 Ares, in Re.Sy. No.41/3/3, 17 sq.mtrs., in Re.Sy No.41/3/14 and 6 sq.mtrs., in Re.Sy.No.41/4-8/1 (Old Survey Nos.266/4, 266/5, 266/6, 266/7 and 266/8) with the right to use the Private Road therein all in Block No.23 of Vijayapuram Village, Kottayam Taluk. Boundaries : East : Property of Jacob, South : Kaithodu, West : Property of Mahesh, North : Public Road.

Reserve Price : Rs.55,00,000/-
(Rupees Fifty Five Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
12-12-2023	City Union Bank Limited, Kottayam Branch, No.526 D, Ward No.XVII, Marwa Square, Near Riya Stores, Temple, Road,Thirunakkara, Kottayam - 686001. Telephone No.0481-2300580, Cell No.9387655101.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) **The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Kottayam Branch, No.526 D, Ward No-XVII, Marwa Square, Near Riya Stores, Temple Road, Thirunakkara, Kottayam - 686001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "City Union Bank Ltd.", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0481-2300580, Cell No.9387655101.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever- there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 20-11-2023

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, **CIN** - L65110TN1904PLC001287,

Telephone No.0435-2402322, **Fax:** 0435-2431746, **Website:** www.cityunionbank.com