



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
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RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.67,89,976/- (Rupees Sixty Seven Lakh Eighty Nine Thousand Nine Hundred and Seventy Six only)** as on 19-11-2023 together with further interest to be charged from 20-11-2023 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Shubham Industries, Represented by its Proprietor Mr. Rajesh Laduram Sharma, Plot No.185, L.S. No.213, Chudva, Gandhidham, Kachchh - 370210. No.2) Mr. Rajesh Kumar Laduram Sharma, S/o. Mr. Laduram Sharma, Plot No.65, Bageshree Society, Survey No.172, Meghpur Borichi, Anjar, Kachchh - 370110. No.3) Mrs. Sumandevi Rajesh Kumar Sharma, W/o. Mr. Rajesh Kumar Laduram Sharma, Plot No.65, Bageshree Society, Survey No.172, Meghpur Borichi, Anjar, Kachchh - 370110.**

Note : That our **472-Gandhidham Branch** has also extended Financial Assistance (FITL - ADHOC : 501912090016617) dated **03-09-2020** requested by No.1 of you represented by No. 2 of you as Proprietor for which Nos.2 & 3 of you stood as Co-obligants for the facility for a total amount of **Rs. 2,22,000/-** at a ROI of **12%**. The same has been also classified as **NPA on 28-02-2021** and the outstanding balance as on **19-11-2023** is **Rs.3,32,089/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **20-11-2023** till the date of realization.

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mrs. Sumandevi Rajesh Kumar Sharma, W/o. Mr. Rajesh Kumar Laduram Sharma)

All that piece and parcel of the land known and described as Residential Plot No.185 (Area Admeasuring 64.50 sq.metres) in Non-Agricultural land bearing Survey No.213, (Area Admeasuring Acres 05-18 Gunthas) situated at sim of Village - Chudva, Taluka: Gandhidham, Sub-Registration district : Gandhidham, Registration District : Kachchh, Gujarat. **Boundaries :** North : Plot No.186, South : Plot No.184, East : Survey No.215, West : 6.00 metres Road.

All that piece and parcel of the land known and described as Residential Plot No.186 (Area Admeasuring 63.70 sq.metres) in Non-Agricultural land bearing Survey No.213, (Area Admeasuring Acres 05-18 Gunthas) situated at sim of Village - Chudva, Taluka : Gandhidham, Sub-Registration District : Gandhidham, Registration District : Kachchh, Gujarat. **Boundaries :** North : Plot No.187, South : Plot No.185, East : Survey No.215, West : 6.00 metres Road.

All that piece and parcel of the land known and described as Residential Plot No.187 (Area Admeasuring 62.60 sq.metres) in Non-Agricultural land bearing Survey No.213, (Area Admeasuring Acres 05-18 Gunthas) situated at sim of Village - Chudva, Taluka : Gandhidham, Sub-Registration District : Gandhidham, Registration District : Kachchh, Gujarat. **Boundaries :** North : Plot No.188, South : Plot No.186, East : Survey No.215, West : 6.00 metres Road.

Reserve Price : Rs.10,00,000/-
(Rupees Ten Lakh only)

Schedule - B : (Property Owned by Mr. Rajesh Kumar Laduram Sharma, S/o. Mr. Laduram Sharma)

All that piece and parcel of Immovable Property described as Residential Plot No.238 (Area Admeasuring 54.33 Sq. metres) in Non-Agricultural land bearing Revenue Survey No.528, Paiki, Acres 9.34, Gunthas situated at sim of Village - Varsamedi, Taluka : Anjar, Sub-Registration District: Anjar, Registration District : Kachchh, Gujarat. **Boundaries :** North : Lane, South : Plot No.239, East : Lane, West : Internal Road.

Reserve Price : Rs.2,00,000/-
(Rupees Two Lakh only)

Schedule - C : (Property Owned by Mr. Rajesh Kumar Laduram Sharma, S/o. Mr. Laduram Sharma)

All that piece and parcel of immovable Property described as Residential Plot No.161 (Area Admeasuring 119.56 sq. metres) in Non-Agricultural land bearing Revenue Survey No.382 (Acres 3-16 Gunthas) situated at sim of Village - Varsamedi, Taluka : Anjar, Sub-Registration District : Anjar, Registration District : Kachchh, Gujarat. **Boundaries :** North : Plot No.162, South : 24.40 metres wide Road, East : Plot No.160, West : 9.14 metres Road.

Reserve Price : Rs.3,00,000/-
(Rupees Three Lakh only)

Schedule - D : (Property Owned by Mr. Rajesh Kumar Laduram Sharma, S/o. Mr. Laduram Sharma)

All that piece and parcel of the land known and described as House Constructed on Residential Plot No.65 (Area Admeasuring 98.00 Sq. Metres) in Non-Agricultural land bearing Revenue Survey No.172/1, (Area Admeasuring Acres 10.03 Gunthas) situated at sim of Village - Meghpur Borichi, Taluka : Anjar, Sub-Registration District : Gandhidham, Registration District : Kachchh, Gujarat. **Boundaries :** North : Plot No.66, South : Internal Road, East : Internal Road, West : Plot No.88.

Reserve Price : Rs.16,00,000/-
(Rupees Sixteen Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
18-12-2023	City Union Bank Limited, Gandhidham Branch, Shreeji Complex, Plot No.91, Ward No.12-B, Opp. City Police Station, Gandhidham, Kutch - 370201. Telephone No.02836-237390, Cell No. 9376865737.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Gandhidham Branch, Shreeji Complex, Plot No.91, Ward No.12-B, Opp. City Police Station, Gandhidham, Kutch - 370201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", **on or before 01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.02836-237390, Cell No. 9376865737.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **02.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the Sale amount **immediately** on completion of sale and the balance amount of **75% within 15 days** from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 21-11-2023

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001. **CIN :** L65110TN1904PLC001287, **Telephone No.** 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com