



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

Size : 8 x 22 cm.



RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.3,20,99,702/- (Rupees Three Crore Twenty Lakh Ninety Nine Thousand Seven Hundred and Two only)** as on **23-11-2023** together with further interest to be charged from **24-11-2023** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Pushpam Rice Traders, T-23, APMC Market-II, Phase-II, Vashi, Navi Mumbai - 400705. No.2) Mr. Bhupendra Madhavji Gajra, S/o. Madhavji Gajra, Flat No. 803, Ambika Complex, Sector-7, Plot No. 18, Ghansoli, Navi Mumbai - 400701. Also at, Mr. Bhupendra Madhavji Gajra, S/o. Madhavji Gajra P.28, APMC, MKT II Phase II, Vashi, Navi Mumbai - 400703. No.3) M/s. H.K. Suppliers, T-23, APMC Market-II, Phase-II, Vashi, Navi Mumbai - 400705. No.4) Mr. Manoj Arvind Gajra, S/o. Arvind Gajra, E-11, Omkar CHS, Sector-9, Ghansoli, Navi Mumbai - 400701. Also at, Mr. Manoj Arvind Gajra, S/o. Arvind Gajra, Flat No.701, 7th Floor, Hari Govind Dham Society, Sector - 15, Ghansoli, Navi Mumbai, Thane - 400701. No.5) Mr. Jayesh Bhupendra Gajra, S/o. Bhupendra Gajra, Flat No.803, Ambika Complex, Sector-7, Plot 18, Ghansoli, Navi Mumbai - 400701. No.6) Mrs. Hemlata Bhupendra Gajra, W/o. Bhupendra Madhavji Gajra, Flat No.803, 8th Floor, Shree Ambika Complex, Sector-7, Plot No. 18, Ghansoli, Navi Mumbai - 400701. No.7) Mr. Arvind Madhavji Gajra, S/o. Bhupendra Madhavji Gajra, Flat No.701, 7th Floor, Hari Govind Dham Society, Sector - 15, Ghansoli, Navi Mumbai, Thane - 400701. No.8) Mrs. Kasturi Arvind Gajra, W/o. Arvind Madhavji Gajra, Flat No.701, 7th Floor, Hari Govind Dham Society, Sector - 15, Ghansoli, Navi Mumbai, Thane - 400701.**

Immovable Property Mortgaged to our Bank

Schedule - A : (Property Owned by Pushpam Rice Traders)

All that piece & parcel of Commercial Property at Shop-Cum-Godown No.T-23 adm. 1,422 Sq.ft, Ground Floor, Block - T, lying and being at Plot No.APMC/A & APMC/B, Sector - 19(B), Gate No.796. In the Revenue Village, Vashi, Navi Mumbai - 400705, Taluka & District - Thane, within the limits of Navi Mumbai Municipal Corporation. Boundaries of the Property : East : Gala, West : Gala, North : Road, South : Internal Road.

**Reserve Price : Rs.2,70,00,000/-
(Rupees Two Crore Seventy Lakh only)**

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
15-12-2023	City Union Bank Limited, Mumbai-Vashi Branch Shop No. 14, 26 & 15, 25, Shivaji Market, Plot 8 & 9, Sector 19D, Vashi, Navi Mumbai, Thane - 400705. Telephone Nos. 022-27832242 / 27830241, Cell No. 9323894222

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Mumbai-Vashi Branch, Shop No. 14, 26 & 15, 25, Shivaji Market, Plot 8 & 9, Sector 19D, Vashi, Navi Mumbai, Thane - 400705.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone Nos. 022-27832242/27830241, Cell No. 9323894222.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 24-11-2023

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**