



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612001. **E-Mail id:** crmd@cityunionbank.in,
Phone: 0435-2432322, **Fax:** 0435-2431746

Size : 8 x 19 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,90,57,685/- (Rupees One Crore Ninety Lakh Fifty Seven Thousand Six Hundred and Eighty Five only)** as on **29-11-2023** together with further interest to be charged from **30-11-2023** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Shri Krishna Trims & Fabrics Pvt. Ltd., No.13/22/1, 1st Floor, 3rd Cross, Marappanapalya, Yeshwanthpura Industrial Area, Bangalore - 560 022. No.2) Mr. Kishore Aggarwal, S/o. Om Prakash Aggarwal, No.159, 3rd Main, 3rd Cross, Jai Maruthi Nagar, Nandhini Layout, Bangalore -560 096. No.3) Mr. Ramesh Kumar Singh, S/o. Pratap Singh, No.2, 2nd Cross, Marappanapalya, Yeshwanthpura, Bangalore - 560 022.**

Immovable Property Mortgaged to our Bank

Property - 1 : (Property Owned by Mr. Kishore Aggarwal, S/o. Om Prakash Aggarwal)

Schedule - A : All that piece and parcel of Immovable Property bearing No. Sy.163 of Vibhithipura Village, R. Puram, Hobli, Bangalore South Taluk, Measuring 75 x 40 Sq.ft. and **bounded as follows:** On the East by : 20 Feet Road, On the West by : Land of Narayanappa and Naidu, On the North by : Doddachikkaiah's Land, On the South by : Naidu's land.

Schedule - B : All right title and interest in Schedule - A Property apartment bearing No.G-01, on Ground Floor in the "Choice Home Apartments" 1,100 Sq. Ft. of Super Built up Area (253 Sq. Ft. of UDS).

Schedule - C : Residential Apartment Flat Bearing No.G-01, on Ground Floor, Vide CMC of K R Puram, Katha No.3462 of the choice Home Apartment No.163, Vibuthipura, Basavanagara Main Road, Bangalore – 560 037. Now Comes under BBMP, Flat measuring 1,100 Sq. Ft. of Super Built up area in the building constructed in Schedule - A property mentioned herein above.

Reserve Price : Rs.38,00,000/-

(Rupees Thirty Eight Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
27-12-2023	City Union Bank Limited, Bengaluru-Rajaji Nagar Branch, No.1002/55, KRK Chambers, 1st Main, 4th Block, 80 Feet Dr. Rajkumar Road, Bengaluru -560010. Telephone No.080-23155151, Cell Nos.9379757170, 9379101515.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bengaluru-Rajaji Nagar Branch, No.1002/55, KRK Chambers, 1st Main, 4th Block, 80 Feet Dr. Rajkumar Road, Bengaluru - 560010.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.080-23155151, Cell Nos.9379757170, 9379101515.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the Sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bid or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 01-12-2023

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612001, **CIN - L65110TN1904PLC001287,**

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com