



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department
Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in,
Phone: 0435-2432322, Fax: 0435-2431746

Size : 8 x 20 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act 2002, for recovery of a sum of **Rs.2,65,91,563/- (Rupees Two Crore Sixty Five Lakh Ninety One Thousand Five Hundred and Sixty Three only)** as on **14-03-2023** together with further interest to be charged from **15-03-2023** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Santhosh Traders, No.115/1, 4th Main Road, APMC Yard, Yeshwanthpur, Bangalore - 560022. No.2) Mr. S. Rajesh, S/o. Sukhraj, No.4/2, GB Lane, Cottonpet Cross, Bangalore - 560053. No.3) Mr. H. Sukhraj, S/o. Hastimal, No.4/2, GB Lane, Cottonpet Cross, Bangalore - 560053. No.4) Mrs. Nirmala S. Rajesh, W/o. Rajesh, No.4/2, GB Lane, Cottonpet Cross, Bangalore - 560053.**

Note : That our **054-Bengaluru-Sultanpet Branch** has also extended Financial Assistance (CUB OSL SPECIAL-BR : 501812080079836) dated **05-07-2021** requested by No.1 of you represented by Nos.2 & 3 of you as Partner for which Nos.2 & 3 of you stood as Co-Obligants for the facility for a total amount of **Rs.14,00,000/-** at a ROI of **13%**. The same has been also classified as **NPA** on **03-11-2021** and the outstanding balance as on **14-03-2023** is **Rs.17,80,766/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **15-03-2023** till the date of realization.

Immovable Property Mortgaged to our Bank

Schedule - B : (Property Owned by Mrs. Nirmala S. Rajesh, W/o. Rajesh)

All that piece and parcel of Southern Portion of the Property No.6/1, PID No.10-10-6/1, situated 2nd Cross, APMC Yard, Yeswanthpura, Bangalore, measuring : East to West : 30 ft, North to South : 27½ sq.ft. in all measuring 825 sq.ft. and bounded on the : East by : Link Road leading to APMC Yard, West by : APMC Retaining Wall, North by : Remaining Property of No.6, South by : Property belonging to APMC.

Reserve Price : Rs.65,00,000/-

(Rupees Sixty Five Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
27-12-2023	City Union Bank Limited, Bengaluru-Sultanpet Branch, No.349, Komarala Towers, OTC Road, Chickpet Main Road, Bengaluru, Bengaluru Urban - 560053. Telephone No.080-22870328, Cell No.9342874656.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bengaluru-Sultanpet Branch, No.349, Komarala Towers, OTC Road, Chickpet Main Road, Bengaluru, Bengaluru Urban - 560053.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.",** on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.080-22870328, Cell No.9342874656.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever- there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to Accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 02-12-2023

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612001, **CIN - L65110TN1904PLC001287,**

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com