



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612001. E-Mail id: crmd@cityunionbank.in,

Phone: 0435-2432322, Fax: 0435-2431746

Size : 8 x 21 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.2,28,64,055/- (Rupees Two Crore Twenty Eight Lakh Sixty Four Thousand and Fifty Five only)** as on **30-11-2023** together with further interest to be charged from **01-12-2023** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Lakshmi Poultry Service, No.34/1, KKS Road, 5th Main, Sunrise Circle, Srirampuram, Bangalore - 560021. No.2) Mr. Velmurugan .K, S/o. V. Krishnan, No.34/1, 5th Main, KKS Road, Srirampuram, Bangalore - 560021. No.3) Mrs. Anusuya, W/o. Velmurugan .K, No.34/1, 5th Main, KKS Road, Srirampuram, Bangalore - 560021.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Velmurugan .K, S/o. V. Krishnan)

All that piece and parcel of land and G + 3 RCC Residential-cum-Commercial Building situated at Old Nos. 60 and 61, formerly known as Hanumanthapura, 5th Cross, Srirampuram, presently bearing Municipal No. 34/1, 2nd Main Road, Srirampuram, Bangalore in Corporation Division No. 18 together with the structures thereon and more fully demarcated as HGKJH and FEMLF in the plan annexed hereto and measuring : East to West : 93 feet, North to South : 15 feet 3 inches. Door No.34/1, BBMP PID No.26-33-34/1. Bounded by : East by : Road, West by : Road, North by : MK Paragusam Property, South by : K. Yedugiri Nachiyar Property.

Reserve Price : Rs.1,80,00,000/-

(Rupees One Crore Eighty Lakh only)

Schedule - B : (Property Owned by Mr. Velmurugan .K, S/o. V. Krishnan)

All that piece and parcel of land and G + 1 RCC Residential-cum-Commercial Building situated at Municipal New No.34/4, PID No.26-33-34/4, Previously portion of Immovable Property bearing Old Nos.60 and 61, Present Municipal No.34/1, situated at Kranti Kavi Sarvagya Road (Formerly 5th Main Road, Hanumanthapura, Srirampuram) Corporation Division No.18, BBMP Ward No.26, Bengaluru. Measuring : East to West 93 feet and North to South (14.5+15.0)/2 feet, in all 1,371.75 square feet and including 1/5th undivided right in the common passage and bounded on the : East by : Road, West by : Road, North by : Private Property and South by : Property belongs to Purchaser Sri K. Velmurugan.

Reserve Price : Rs.1,40,00,000/-

(Rupees One Crore Forty Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
12-01-2024	City Union Bank Limited, Bengaluru-Rajaji Nagar Branch, No.1002/55, KRK Chambers, 1st Main, 4th Block, 80 Feet Dr. Rajkumar Road, Bengaluru - 560010. Telephone No.080-23155151, Cell Nos.9379757170, 9379101515.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bengaluru-Rajaji Nagar Branch, No.1002/55, KRK Chambers, 1st Main, 4th Block, 80 Feet Dr. Rajkumar Road, Bengaluru - 560010.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.080-23155151, Cell Nos.9379757170, 9379101515.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the Sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 02-12-2023

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,

Tamil Nadu - 612001, **CIN** - L65110TN1904PLC001287,

Telephone No.0435-2402322, **Fax:** 0435-2431746, **Website:** www.cityunionbank.com