CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar, Kumbakonam - 612001. **E-Mail id:** crmd@cityunionbank.in, **Phone:** 0435-2432322, **Fax:** 0435-2431746

CUB
TRUST AND EXCELLENCE
SINCE 1904

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.18,61,240/- (Rupees Eighteen Lakh Sixty One Thousand Two Hundred and Forty Only)** as on **29-12-2022** together with further interest to be charged from **30-12-2022** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. G. Gopala Krishna, S/o. Mr. Govindaswamy, No.12/44, 1st Cross , Ward No.1, Arkavathi Layout, Ramanagara - 562159. No.2) Mrs. G. Anusuya, W/o. Mr. G. Gopala Krishna, No.12/44, 1st Cross, Ward No.1, Arkavathi Layout, Ramanagara - 562159. No.3) Mr. G. Karthik, S/o. Mr. G. Gopala Krishna, No.12/44, 1st Cross, Ward No.1, Arkavathi Layout, Ramanagara - 562159.**

Immovable Property Mortgaged to our Bank
Schedule - A: (Property Owned by Mr. G. Gopala Krishna, S/o. Mr. Govindaswamy)

Land and RCC G+1 Residential Building Bearing Old Municipal Khatha No. 763/ 1880/1471, New Municipal Khatha No.763/1886/1471. Measuring:- East to West 30 feet, North to South 40 feet . Totally measuring 1,200.00 Sq.ft., situated in 2nd Stage, North Extension, Ward No.2, Ramanagara. Bounded by:- East - Land of Jaggaiah, West - Private Property, North - Property of Nanjundappa, South - 20 feet Road.

Reserve Price: Rs.58,00,000/-
(Rupees Fifty Eight Lakh Only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
20-02-2023	**City Union Bank Limited, Bengaluru-Ramanagara Branch,** B.M. Road, 316, I Stage, Near Bus Stand, Bengaluru-Mysore Main Road, Ramanagara, Bengaluru Rural - 571511. Telephone No.080-27276688; Cell No.9379511195.

Terms and Conditions of Tender-cum-Auction Sale:

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. **(2)** The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bengaluru-Ramanagara Branch, B.M. Road, 316, I Stage, Near Bus Stand, Bengaluru-Mysore Main Road, Ramanagara, Bengaluru Rural - 571511. (3)** The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.", on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. **(4)** For inspection of the property and other particulars, the intending purchaser may contact: **Telephone No.080-27276688, Cell No.9379511195. (5)** The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. **(6)** The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. **(7)** The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. **(8)** The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. **(9)** The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. **(10)** The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. **(11)** The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 09-01-2023 **Authorised Officer**

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612001, **CIN -** L65110TN1904PLC001287, **Telephone No.**0435-2402322, **Fax:** 0435-2431746, **Website:** www.cityunionbank.com

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